FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL				
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Sec	tion 30(h) c	of the Investment Company Act of 194	10					
1. Name and Address of I Wolfe Lauren Ta		2. Date of Event Re Statement (Month/D			3. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ ENV ]						
(Last) (First	•		03/27/2023		4. Relationship of Reporting Person((Check all applicable)	10% Owner Other (specify below)			5. If Amendment, Date of Original Filed (Month/Day/Year)		
450 WEST 14TH ST	REET, 12TH FLOOR				X Director Officer (give title below)			6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) NEW YORK CITY NY	10014				Solow)	Below		2		y One Reporting Person y More than One Reporting	
(City) (Stat	e) (Zip)										
		7	Γable I - No	n-Deriva	ntive Securities Beneficially	Owned					
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Common Stock(1)					4,151,033	I		See F	Footnote <sup>(2)</sup>		
		(e.			ve Securities Beneficially O ants, options, convertible s						
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable ar Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Derivative Security (Instr. 4)	s Underlying	4. Conversion or Exercise		e (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	Amount or s		Price of Derivation	tive	Indirect (I) (Instr. 5)		
1. Name and Address of I											
Wolfe Lauren Ta	ylor										
(Last) 450 WEST 14TH ST	(First) REET, 12TH FLOOR	(Middle)									
(Street) NEW YORK CITY	NY	10014									
(City)	(State)	(Zip)									
Name and Address of I Impactive Capita											
(Last) 450 WEST 14TH ST	(First) REET, 12TH FLOOR	(Middle)									
(Street) NEW YORK CITY	NY	10014									
(City)	(State)	(Zip)									
1. Name and Address of I	Reporting Person *			1							
Impactive Capita	1 LLC										
(Last)	(First)	(Middle)									
450 WEST 14TH ST	REET, 12TH FLOOR										
(Street) NEW YORK CITY	NY	10014									
(City)	(State)	(Zip)									

1. Name and Address of Reporting Person* <u>Asmar Christian</u>						
(Last) (First) (Middle) 450 WEST 14TH STREET, 12TH FLOOR						
(Street) NEW YORK CITY	NY	10014				
(City)	(State)	(Zip)				

## **Explanation of Responses:**

- 1. This Form 3 is filed jointly by Impactive Capital LP (the "Impactive Capital"), Impactive Capital LLC ("Impactive GP"), Christian Asmar and Lauren Taylor Wolfe (collectively, the "Reporting Persons"). Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of her, his or its pecuniary interest therein.
- 2. The securities of Envestnet, Inc. (the "Issuer") reported herein are held directly by certain funds and/or accounts (the "Impactive Funds"). Pursuant to an Investment Management Agreement, the Impactive Funds have delegated all voting and investment power over the securities directly held by the Impactive Funds and their general partners to Impactive Capital, which serves as the investment manager of the Impactive Funds. Impactive GP, as the general partner of Impactive Capital, and each of Mr. Asmar and Ms. Taylor Wolfe, as Managing Members of Impactive GP, may be deemed to exercise voting and investment power over such securities. The Impactive Funds specifically disclaim beneficial ownership of such securities by virtue of their inability to vote or dispose of such securities as a result of such delegation to Impactive Capital.

## Remarks

Lauren Taylor Wolfe, Managing Member of Impactive Capital LLC, the general partner of Impactive Capital LP, is a director of the Issuer. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the Reporting Persons are deemed directors by deputization by virtue of their representation on the Board of Directors of the Issuer.

/s/ Lauren Taylor Wolfe 04/06/2023

IMPACTIVE CAPITAL LP, By:

Impactive Capital LLC, its general 04/06/2023

partner, By: /s/ Lauren Taylor Wolfe, Managing Member

**IMPACTIVE CAPITAL LLC, By:** 

/s/ Lauren Taylor Wolfe, 04/06/2023

Managing Member

/s/ Christian Asmar 04/06/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.