FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

may continue. S	See Instruction	1(b).		F							s Exchange pany Act of		of 1934						
1. Name and Address of Reporting Person * Wolfe Lauren Taylor					2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ ENV ]								5. Relationship of Reporting (Check all applicable)  X Director			(s) to Issuer	wner		
(Last)	(First)	`	iddle)			3. Date of Earliest Transaction (Month/Day/Year) 04/18/2023								Officer (give title below)		Other (s			
450 WEST 14TH STREET, 12TH FLOOR				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv	Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person							
(Street) NEW YORK CITY	NEW YORK NY 10014			Pule 1									X	X Form filed by More than One Reporting Persor				g Person	
(City)	(State)	(Zi	p)		Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							ontract, instru	act, instruction or written plan that is intended to satisfy the						
		Та	ble I - Nor	n-Der	<u> </u> ivative	Sec	curities	s Acqı	uired, [	Disp	osed of,	or B	enefi	cially Ow	ned				
Date			th/Day/Year) if any		xecution Date, Trans		Transaction Disposed O Code (Instr.		ies Acquired (A) or Of (D) (Instr. 3, 4 ar			Securities Beneficiall Following	Beneficially Owned Following Reported		nership Direct (D) irect (I) 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 4			(Instr. 4)	
Common Stock <sup>(1)</sup>			04/	18/202	3			A		1,534	(3)	A	\$0	4,152,567			(4)	See Footnote <sup>(2)</sup>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Day if any (Month/Day/	ate,	4. Transac Code (In 8)				6. Date Exercisable an Expiration Date (Month/Day/Year)			Securities Underl Derivative Securit (Instr. 3 and 4)		derlying curity I)	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transacti	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
l												I		Amount	1	(Instr. 4)			

Amount or Number of Shares

Expiration Date

Title

	ty				or Disp (D) (Ins and 5)	ed (A) oosed of str. 3, 4	
			Code	v	(A)	(D)	Date Exercisable
1. Name and Address of F Wolfe Lauren Ta							
(Last) 450 WEST 14TH ST	(First) REET, 12TH FLOC	(Middle)					
(Street) NEW YORK CITY	NY	10014					
(City)	(State)	(Zip)					
1. Name and Address of F  Impactive Capita							
(Last) 450 WEST 14TH ST	(First) REET, 12TH FLOC	(Middle)					
(Street) NEW YORK CITY	NY	10014					
	(State)	(Zip)					

1. Name and Address of F								
Impactive Capita	<u>I LLC</u>							
(Last)	(First)	(Middle)						
450 WEST 14TH STREET, 12TH FLOOR								
(Street)								
NEW YORK CITY	NY	10014						
(City)	(State)	(Zip)						
Name and Address of Reporting Person *								
Asmar Christian								
(Last)	(First)	(Middle)						
450 WEST 14TH ST	REET, 12TH FLOOR							
(Street)								
NEW YORK CITY	NY	10014						
(City)	(State)	(Zip)						

#### **Explanation of Responses:**

- 1. This Form 4 is filed jointly by Impactive Capital LP ("Impactive Capital"), Impactive Capital LLC ("Impactive GP"), Christian Asmar and Lauren Taylor Wolfe (collectively, the "Reporting Persons"). Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of her, his or its pecuniary interest therein.
- 2. The securities of Envestnet, Inc. (the "Issuer") reported herein are held directly by certain funds and/or accounts (the "Impactive Funds"). Pursuant to an Investment Management Agreement, the Impactive Funds have delegated all voting and investment power over the securities directly held by the Impactive Funds and their general partners to Impactive Capital, which serves as the investment manager of the Impactive Funds. Impactive GP, as the general partner of Impactive Capital, and each of Mr. Asmar and Ms. Taylor Wolfe, as Managing Members of Impactive GP, may be deemed to exercise voting and investment power over such securities. The Impactive Funds specifically disclaim beneficial ownership of such securities by virtue of their inability to vote or dispose of such securities as a result of such delegation to Impactive Capital.
- 3. Represents restricted stock units ("RSUs") of which one quarter vests immediately and one quarter vests every anniversary of the date of the grant thereafter for 3 years. These RSUs convert into common stock on a one-for-one basis
- 4. Because Ms. Taylor Wolfe serves on the board of directors (the "Board") as a representative of Impactive Capital and its affiliates, Impactive Capital is entitled to receive the direct economic interest in securities granted to Ms. Taylor Wolfe by the Issuer in respect of Ms. Taylor Wolfe's Board position. Ms. Taylor Wolfe disclaims beneficial ownership of the Issuer's securities to which this report relates and at no time has Ms. Taylor Wolfe had any economic interest in such securities except any indirect economic interest through Impactive Capital and its affiliates.

#### Remarks:

Lauren Taylor Wolfe, Managing Member of Impactive Capital LLC, the general partner of Impactive Capital LP, is a director of the Issuer. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the Reporting Persons are deemed directors by deputization by virtue of their representation on the Board of Directors of the Issuer.

/s/ Lauren Taylor Wolfe 04/20/2023

**IMPACTIVE CAPITAL LP, By:** 

Impactive Capital LLC, its general 04/20/2023

partner, By: /s/ Lauren Taylor

Wolfe, Managing Member

IMPACTIVE CAPITAL LLC, By:

/s/ Lauren Taylor Wolfe, 04/20/2023

Managing Member

<u>/s/ Christian Asmar</u> <u>04/20/2023</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.