# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  $\S$  240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  $\S$  240.13d-2(a)

(Amendment No. 5)1

Envestnet, Inc. (Name of Issuer)

Common Stock, par value \$0.005 per share (Title of Class of Securities)

29404K106 (CUSIP Number)

LAUREN TAYLOR WOLFE CHRISTIAN ASMAR IMPACTIVE CAPITAL LP 450 West 14<sup>th</sup> Street, 12<sup>th</sup> Floor New York, New York 10014

ANDREW FREEDMAN
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 25, 2024 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of  $\S$  240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\square$ .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

## CUSIP No. 29404K106

1	NAME OF REPORTING PERSON		
	Impactive Ca	pital LP	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) $\Box$ (b) $\Box$
3	SEC USE ONLY		
4	SOURCE OF FUND	DS .	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) □		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
NUMBER OF SHARES BENEFICIALLY	7	SOLE VOTING POWER - 0 -	
OWNED BY EACH REPORTING	8	SHARED VOTING POWER - 0 -	
PERSON WITH	9	SOLE DISPOSITIVE POWER - 0 -	
	10	SHARED DISPOSITIVE POWER	

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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	-0-	
- 11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
į		
	- 0 -	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	0%	
14	TYPE OF REPORTING PERSON	
	PN, IA	

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## CUSIP No. 29404K106

1	NAME OF REPORTING PERSON			
	Impactive Capital LLC  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
			(b) 🗆	
3	SEC USE ONLY			
4	SOURCE OF FUNI	ns .		
4	SOURCE OF FUNI	03		
5	CHECK BOX IF D	ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	CHIZENSHII OR LACE OF ORGANIZATION			
	Delaware			
NUMBER OF	7	SOLE VOTING POWER		
SHARES BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		- 0 -		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
11	ACCRECATE AM	- 0 - OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	- 0 -			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □			
13	13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
15	TERCENT OF CEASO REPRESENTED BY AMOUNT IN ROW (11)			
	0%			
14	TYPE OF REPORTING PERSON			
	00			

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# CUSIP No. 29404K106

1	NAME OF REPORTING PERSON	
	Lauren Taylor Wolfe	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □
3	SEC USE ONLY	
4	SOURCE OF FUNDS	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)	

6	CITIZENSHIP OR PL	ACE OF ORGANIZATION	
	United States of America		
NUMBER OF	7	SOLE VOTING POWER	
SHARES			
BENEFICIALLY OWNED BY	0	- 0 -	
EACH	8	SHARED VOTING POWER	
REPORTING		- 0 -	
PERSON WITH	9	SOLE DISPOSITIVE POWER	
	10	- 0 - SHARED DISPOSITIVE POWER	
	10	SHARED DISPOSITIVE POWER	
		- 0 -	
11	AGGREGATE AMOU	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	- 0 -		
12	CHECK BOX IF THE	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	0%		
14	TYPE OF REPORTIN	IG PERSON	
	IN		

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CUSIP No. 29404K106

1	NAME OF REPORT	TING PERSON	
	Christian Asmar		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)  (b)  (b)		
3	SEC USE ONLY		
4	SOURCE OF FUNDS		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION  United States of America		
NUMBER OF SHARES BENEFICIALLY	7	SOLE VOTING POWER	
OWNED BY EACH REPORTING	8	SHARED VOTING POWER	
PERSON WITH	9	SOLE DISPOSITIVE POWER	
	10	- 0 - SHARED DISPOSITIVE POWER	
11	- 0 - AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
12	- 0 - CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
14	0% TYPE OF REPORTING PERSON IN		

#### Item 4. Purpose of Transaction.

Item 4 is hereby amended to add the following:

On July 11, 2024, the Issuer entered into an Agreement and Plan of Merger (the "Merger Agreement") with BCPE Pequod Buyer, Inc., a Delaware corporation ("Parent"), and BCPE Pequod Merger Sub, Inc., a Delaware corporation and a wholly-owned subsidiary of Parent ("Merger Sub"). Parent and Merger Sub are affiliates of vehicles managed or advised by Bain Capital Private Equity, LP.

Effective November 25, 2024, among other things, Merger Sub merged with and into the Issuer (the "Merger") with the Issuer surviving the Merger as a wholly-owned subsidiary of Parent. Pursuant to the Merger Agreement, at the time of the Merger (the "Effective Time"), each Share issued and outstanding immediately prior to the Effective Time was automatically cancelled, extinguished and converted into the right to receive \$63.15, without interest thereon (the "Merger Consideration").

Additionally, pursuant to the Merger Agreement, at the Effective Time, each service-vesting restricted share unit award (the "RSUs") was cancelled and converted into a right to receive (i) to the extent vested as of immediately prior to the Effective Time, a cash payment equal to (a) the Merger Consideration multiplied by (b) the total number of Shares subject to such RSU as of immediately prior to the Effective Time, an amount in cash equal to the (x) the Merger Consideration, multiplied by (y) the total number of Shares subject to such RSU as of immediately prior to the Effective Time.

Accordingly, as a result of the Merger, the Reporting Persons no longer beneficially own any Shares of the Issuer.

## Item 5. <u>Interest in Securities of the Issuer.</u>

Items 5(a) - (e) are hereby amended and restated to read as follows:

- (a) (b) Effective November 25, 2024, as a result of the Merger, each Share owned by the Reporting Persons was converted into the right to receive \$63.15 in cash, pursuant to the Merger Agreement. Accordingly, the Reporting Persons no longer beneficially own any Shares of the Issuer.
  - (c) Except as otherwise disclosed herein, the Reporting Persons have not entered into any transactions in the Shares during the past sixty days.
  - (d) Not applicable.
  - (e) As of the close of business on November 25, 2024, the Reporting Persons ceased to be the beneficial owners of more than 5% of the Shares of the Issuer.

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CUSIP No. 29404K106

## **SIGNATURES**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: November 25, 2024

Impactive Capital LP

By: Impactive Capital LLC

its General Partner

By: /s/ Lauren Taylor Wolfe

Name: Lauren Taylor Wolfe Title: Managing Member

Impactive Capital LLC

By: /s/ Lauren Taylor Wolfe

Name: Lauren Taylor Wolfe Title: Managing Member

/s/ Lauren Taylor Wolfe Lauren Taylor Wolfe

/s/ Christian Asmar Christian Asmar