| FORM | 4 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | * | | | | | | | | | Y | | |
|--|------------------------------------|--|--|--------------------|----------|------------------------|--|-------|--|--|-------------------------|--|
| 1. Name and Address of R Crager William | 1 | 2. Issuer Name and ENVESTNET, IN | | - | g Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| 35 EAST WACKER | ^(First) DRIVE, SUITE | 2 1 0 0 | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2014 | | | | | | X_Officer (give title below) Other (specify below) President | | | |
| CHICAGO, IL 60601 | (Street) | 2 | 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group FilingCheck Applicable Line | | | | | ;) | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| (Instr. 3) Date | | 2. Transaction Date (Month/Day/Year) | | (Instr. 8) | | (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: | Beneficial | |
| | | | (Month/Day/Year) | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common Stock | | 02/28/2014 | | M <mark>(1)</mark> | | 2,919 | А | \$0 | 137,754 | D | | |
| Common Stock | | 02/28/2014 | | F | | 1,077 (2) | D | \$ 0 | 136,677 | D | | |
| Common Stock | | | | | | | | | 100 | Ι | By wife | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--------------------------|---|------|-----------|---|---|---------------------|-----------------------------|-----------------|---|---|------------------------------|-------------------|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | tion) | Derivativ Securities Acquired Disposed | Number of 6. Date Exercisable and 7. 7 rivative Expiration Date of (Month/Day/Year) Sec | | of Underlying Securities | | Derivative Derivative Security Securities (Instr. 5) Beneficially Owned Following Reported | Ownership of Form of E Derivative O Security: (Direct (D) or Indirect | Beneficial | | |
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | (1) (Instr. 4) | |
| Restricted Stock Award | <u>(3)</u> | 02/28/2014 | | М | | | 2,919 | <u>(4)</u> | <u>(4)</u> | Common Stock | 2,919 | <u>(3)</u> | 4,801 | D | |
| Employee Stock Option (Right to Buy) | \$ 41.84 | 02/28/2014 | | А | | 14,100 | | (5) | 02/28/2024 | Common Stock | 14,100 | \$ 41.84 | 519,000 | D | |
| Restricted Stock Award | <u>(6)</u> | 02/28/2014 | | А | | 8,900 | | (7) | 02/28/2017 | Common Stock | 8,900 | \$ 41.84 | 13,701 | D | |

Reporting Owners

| | Relationships | | | | | | | |
|---|---------------|--------------|-----------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Crager William 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601 | | | President | | | | | |

Signatures

/s/ Shelly O'Brien, by power of attorney for William Crager

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the conversion upon vesting of restricted stock awards into common stock (the "Converted Common Stock #1"). The reporting person was granted 3,119 restricted stock units on (1) February 29, 2012 and 5,641 restricted stock units on February 28, 2013, of which 1/3 of the shares subject to the restricted stock units of each grant vested on February 28, 2014. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2012 and March 4, 2013.
- (2) The reporting person is reporting the withholding by Envestnet, Inc. of 1,077 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the delivery of the Converted Common Stock #1 to the reporting person on February 28, 2014.
- (3) Each restricted stock award is the economic equivalent of one share of Envestnet, Inc. common stock.
- The reporting person was granted 3,119 restricted stock units on February 29, 2012 and 5,641 restricted stock units on February 28, 2013, of which 1/3 of the shares subject to the restricted stock units of each grant vested on February 28, 2014. The common stock into which such vested restricted stock units converted on February 28, 2014 is reported in Table I on this Form 4. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.
- (5) 14,100 options were granted to the Reporting Person on February 28, 2014. Such options vest in three installments beginning on the first anniversary of the date of grant (2/28/2015).
- (6) Each restricted stock award represents the contingent right to receive one share of common stock upon vesting of the unit.
- (7) This restricted stock award vests in three installments beginning on the first anniversary of the date of the grant of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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