

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * O'Brien Shelly		2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chief Legal Officer	
(Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400		3. Date of Earliest Transaction (Month/Day/Year) 02/28/2015			
(Street) CHICAGO, IL 60601		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/28/2015		M	(1)	2,843	A	\$ 0	4,409	D	
Common Stock	02/28/2015		F		884	(2)	D	\$ 0	3,525	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (Right to Buy)	\$ 7.5							04/26/2007 ⁽³⁾	04/26/2017	Common Stock	71,403	71,403	D	
Employee Stock Option (Right to Buy)	\$ 7.5							04/30/2009 ⁽⁴⁾	04/30/2018	Common Stock	5,000	5,000	D	
Employee Stock Option (Right to Buy)	\$ 7.15							05/15/2010 ⁽⁴⁾	05/15/2019	Common Stock	2,000	2,000	D	
Employee Stock Option (Right to Buy)	\$ 9							07/28/2011 ⁽³⁾	02/28/2020	Common Stock	18,366	18,366	D	
Employee Stock Option (Right to Buy)	\$ 12.55							02/28/2012 ⁽⁴⁾	02/28/2021	Common Stock	3,333	3,333	D	

Employee Stock Option (Right to Buy)	\$ 12.45						02/28/2013 ⁽⁴⁾	02/28/2022	Common Stock	3,339		3,339	D
Employee Stock Option (Right to Buy)	\$ 15.34						02/28/2014 ⁽⁴⁾	02/28/2023	Common Stock	7,150		7,150	D
Employee Stock Option (Right to Buy)	\$ 41.84						02/28/2015 ⁽⁴⁾	02/28/2024	Common Stock	5,500		5,500	D
Employee Stock Option (Right to Buy)	\$ 53.88	02/28/2015		A	4,800		⁽⁷⁾	02/28/2025	Common Stock	4,800	\$ 53.88	4,800	D
Restricted Stock Award	⁽⁶⁾	02/28/2015		M		709	⁽⁸⁾	02/28/2015	Common Stock	709	⁽⁵⁾	0	D
Restricted Stock Award	⁽⁶⁾	02/28/2015		M		934	⁽⁹⁾	02/28/2016	Common Stock	934	⁽⁵⁾	933	D
Restricted Stock Award	⁽⁶⁾	02/28/2015		M		1,200	⁽¹⁰⁾	02/28/2017	Common Stock	1,200	⁽⁵⁾	2,400	D
Restricted Stock Award	⁽⁶⁾	02/28/2015		A	3,200		⁽⁵⁾	02/28/2018	Common Stock	3,200	\$ 53.88	3,200	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O'Brien Shelly 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601			Chief Legal Officer	

Signatures

/s/ Shelly O'Brien	03/03/2015
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the conversion upon vesting of restricted stock awards into common stock (the "Converted Common Stock"). The reporting person was granted 2,126 restricted stock units on February 29, 2012, 2,800 restricted stock units on February 28, 2013 and 3,600 restricted stock units on February 28, 2014 of which 1/3 of the shares subject to the restricted stock units of each grant vested on February 28, 2014. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2012 and March 4, 2013 and March 4, 2014.
- (1) The reporting person is reporting the withholding by Envestnet, Inc. of 884 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the delivery of the Converted Common Stock to the reporting person on February 28, 2015.
 - (2) Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
 - (3) Original option grant vests in four installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
 - (4) This restricted stock award vests in three equal installments annually beginning on the first anniversary of the date of the grant of restricted stock.
 - (5) Each restricted stock award is the economic equivalent of one share of Envestnet, Inc. Common Stock
 - (6) 4,800 options were granted to the Reporting Person on February 28, 2015. Such options vest in three equal installments annually beginning on the first anniversary of the date of grant (2/28/2015). Each restricted stock award represents the contingent right to receive one share of common stock upon vesting of the unit.
 - (7) The reporting person was granted 2,800 restricted stock units on February 29, 2012 of which 1/3 of the shares subject to the restricted stock award of each grant vested on February 28, 2014. The common stock into which such vested restricted stock units converted on February 28, 2015 is reported in Table I on this Form 4. This grant was fully vested on 2/28/2015.
 - (8) The reporting person was granted 3,600 restricted stock units on February 28, 2013, of which 1/3 of the shares subject to the restricted stock award of each grant vested on February 28, 2014.
 - (9) The common stock into which such vested restricted stock units converted on February 28, 2015 is reported in Table I on this Form 4. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.

The reporting person was granted 2,126 restricted stock units on February 28, 2014, of which 1/3 of the shares subject to the restricted stock award of each grant vested on February 28, 2014.
(10) The common stock into which such vested restricted stock units converted on February 28, 2015 is reported in Table I on this Form 4. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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