

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours
per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Crager William (Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400 (Street) CHICAGO, IL 60601 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ENVSTNET, INC. [ENV] 3. Date of Earliest Transaction (Month/Day/Year) 01/23/2017 4. If Amendment, Date Original Filed(Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ President 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
--	---	--

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/23/2017		M		2,500 <u>(11)</u>	A	\$ 7.5	143,829	D	
Common Stock	01/23/2017		S		2,500 <u>(11)</u>	D	\$ 36.72 <u>(12)</u>	141,329	D	
Common Stock								100	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$ 7.5	01/23/2017		M		2,500	04/26/2007 ⁽¹⁾ (10)	04/26/2017	Common Stock	27,352	\$ 0	24,582	D	
Employee Stock Option (Right to Buy)	\$ 7.5						04/30/2009 ⁽¹⁾	04/30/2018	Common Stock	14,000		14,000	D	
Employee Stock Option (Right to Buy)	\$ 7.15						05/15/2010 ⁽¹⁾	05/15/2019	Common Stock	12,000		12,000	D	
Employee Stock Option (Right to Buy)	\$ 9						07/28/2011 ⁽²⁾	07/28/2020	Common Stock	164,000		164,000	D	
Employee Stock Option (Right to Buy)	\$ 12.55						02/28/2012 ⁽¹⁾	02/28/2021	Common Stock	25,000		25,000	D	

Employee Stock Option (Right to Buy)	\$ 12.45							02/28/2013 ⁽¹⁾	02/28/2022	Common Stock	13,954		13,954	D
Employee Stock Option (Right to Buy)	\$ 15.34							02/28/2014 ⁽¹⁾	02/28/2023	Common Stock	13,500		13,500	D
Employee Stock Option (Right to Buy)	\$ 41.84							02/28/2015 ⁽¹⁾	02/28/2024	Common Stock	14,100		14,100	D
Employee Stock Option (Right to Buy)	\$ 53.88							02/29/2016 ⁽¹⁾	02/28/2025	Common Stock	11,400		11,400	D
Employee Stock Option (Right to Buy)	\$ 20.51							02/28/2017 ⁽⁸⁾	02/28/2026	Common Stock	5,852		5,852	D
Restricted Stock Award	⁽³⁾							⁽⁵⁾	02/28/2017	Common Stock	2,967 ⁽⁴⁾		2,967	D
Restricted Stock Award	⁽³⁾							⁽⁶⁾	02/28/2018	Common Stock	5,067 ⁽⁴⁾		5,067	D
Restricted Stock Award	⁽³⁾							⁽⁷⁾	02/28/2019	Common Stock	5,852 ⁽⁴⁾		5,852	D
Performance Stock Unit Award	⁽³⁾							⁽⁹⁾	05/12/2019	Common Stock	50,000 ⁽⁴⁾		50,000	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Crager William 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601			President	

Signatures

/s/ Shelly O'Brien, by power of attorney for William Crager		01/25/2017
^{**} Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (2) Original option grant vests in four installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (3) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock
- (4) Each restricted unit represents the contingent right to receive one share of common stock upon the vesting of the unit.
- (5) The reporting person was granted 8,900 restricted stock units on February 28, 2014. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.
- (6) The reporting person was granted 7,600 restricted stock units on February 28, 2015. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.
- (7) This option grant vests over a 3 year period, one-third of the total amount vests on the first anniversary of the applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- (8) This restricted stock unit vests over a 3 year period, one third of the total amount vests on the first anniversary of the date of the grant of restricted stock; and then one-twelfth of the total amount vests on each three-month anniversary.

The Reporting Person will earn a percentage of his performance stock unit award ("Banked Units") based on specific adjusted EBIDTA goals for the relevant performance period. This performance stock unit award vests over a 3 consecutive one-year performance periods, with 33.33% of Banked Units vesting following the First Performance Period, 50% of the outstanding Banked Units following the Second Performance Period and 100% of the outstanding Banked Units following the Final Performance Period, as described in the executive's employment agreement dated May 12, 2016 by and between the Company and the Reporting Person.

(9)

(10) A total of 80,000 options were granted on 04/26/2007. 27,352 options were vested and exercisable as of 01/23/2017.

(11) Option exercise and sale pursuant to a 10b5-1 plan established to allow the exercise and sale of options which will be forfeited if not exercised prior to the April 26, 2017 expiration date.

(12) The shares reported in column 4 were sold in multiple transactions with a weighted average price of \$36.72 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.