

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response... | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---------|---|---|--|--|
| 1. Name and Address of Reporting Person* Roame Charles | | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2017 | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| 35 EAST WACKER DRIVE, SUITE 2400 | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | |
| (Street) | | | CHICAGO, IL 60601 | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/28/2017 | | M ⁽⁸⁾ | | 1,463 | A | \$ 0 | 1,463 | D | |
| Common Stock | 02/28/2017 | | M ⁽⁹⁾ | | 213 | A | \$ 0 | 1,676 | D | |
| Common Stock | | | | | | | | 8,676 | I | See Footnote (1) |
| Common Stock | | | | | | | | 3,146 | I | By Tiburon Strategic Advisors, LLC (7) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Director Stock Option (Right to Buy) | \$ 12.45 | | | | | | | 02/28/2013 ⁽²⁾ | 02/28/2022 | Common Stock | 2,334 | 2,334 | I | See Footnote (1) |
| Director Stock Option (Right to Buy) | \$ 15.34 | | | | | | | 02/28/2014 ⁽²⁾ | 02/28/2023 | Common Stock | 8,116 | 8,116 | I | See Footnote (1) |
| Director Stock Option (Right to Buy) | \$ 41.84 | | | | | | | 02/28/2015 ⁽²⁾ | 02/28/2024 | Common Stock | 3,506 | 3,506 | I | See Footnote (1) |

| | | | | | | | | | | | | | | |
|--------------------------------------|---------------------|------------|--|---|--|-------|---------------------------|------------|--------------|-------|---------------------|-------|---|----------------------------------|
| Director Stock Option (Right to Buy) | \$ 55.29 | | | | | | 02/28/2016 ⁽²⁾ | 02/28/2025 | Common Stock | 2,913 | | 2,913 | I | See Footnote (1) |
| Director Stock Option (Right to Buy) | \$ 20.51 | | | | | | 02/28/2017 ⁽²⁾ | 02/28/2026 | Common Stock | 5,655 | | 5,655 | I | See Footnote (1) |
| Restricted Stock Units | (3) | 02/28/2017 | | A | | 213 | (5) | 02/28/2019 | Common Stock | 213 | (4) | 428 | D | |
| Restricted Stock Units | (3) | 02/28/2017 | | A | | 1,463 | (6) | 02/28/2018 | Common Stock | 1,463 | (4) | 1,463 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Roame Charles 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601 | X | | | |

Signatures

| | | |
|--|--|---------------------|
| /s/ Shelly O'Brien, by power of attorney for Charles Roame | | 03/02/2017 |
| <small>Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares held by a trust in which Mr. Roame is the trustee.

(2) Original option grant vests monthly over a 4 year period, except that the shares that would otherwise vest over the first 12 months shall not vest until the first anniversary of the grant, as listed in the "Date Exercisable" column.

(3) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock.

(4) Each restricted stock unit represents the contingent right to receive one share of common stock upon vesting of the unit.

(5) This restricted stock unit vests over a 3 year period, one third of the total amount vests on the first anniversary of the date of the grant of restricted stock; and then one-twelfth of the total amount vests on each three-month anniversary.

(6) This restricted stock unit vests over a 3 year period, 40% of the total amount vests on the date of the grant of restricted stock; and then 30% of the total amount vests on February 28, 2017 and the remaining 30% vests on February 28, 2018.

(7) Mr. Roame is Managing Partner of Tiburon Strategic Advisors, LLC ("Tiburon"). As Managing Partner of Tiburon, Mr. Roame may be deemed to have voting and investment power over the shares owned by Tiburon. Mr. Roame disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein.

(8) Represents the conversion upon vesting of restricted stock units into common stock. The reporting person was granted 4,876 restricted stock units on February 29, 2016, of which 40% (1,950 shares) subject to the restricted stock units of the grant, vested on February 29, 2016 and 30% (1,463 shares) vested on February 28, 2017. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2016.

(9) Represents the conversion upon vesting of restricted stock units into common stock. The reporting person was granted 641 restricted stock units on February 29, 2016 of which one-third of the total amount vests on the first anniversary of the date of the grant of restricted stock; and then one-twelfth of the total amount vests on each three-month anniversary. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.