FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

Buy)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* CHAPIN ROSS K | | | | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] | | | | | | | 5 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
|--|--|------------------------|---|---|---|-------------------|-----|--|----------------------------|--------------------------------------|-----------------|--|---|--|---|--|---|--|------------|
| (Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/29/2017 | | | | | | | - | | fficer (give | title below) | | er (specify b | elow) | | |
| (Street) CHICAGO, IL 60601 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | Table I - Non-Derivative Securities Acquire | | | | | | | | ired, Disposed of, or Beneficially Owned | | | | | | | |
| (Instr. 3) Dat | | | 2. Transaction Date (Month/Day/Year | 2A. Deeme Execution any (Month/Da | | Date, if C | | Transaction de str. 8) | (A | A) or Disposed of Instr. 3, 4 and 5) | | | | ecurities Beneficially ng Reported | | Ownership of Form: | ip of Be O) Ov | Beneficial Ownership | |
| | | | | | | | | Code | V A | moun | (A) or (D) | Price | | | | | (I) (Instr. 4) | | |
| Common Stock 05/29/2017 | | | | | | M ⁽⁵⁾ | 64 | | | | | | · | | D | | | | |
| Reminder: R | deport on a se | parate line for each o | | | | | | Pe in a c | rsons this fo curren | orm a | | uired t | to res I num | pond u | | on containe form displa | | C 147 | 74 (9-02) |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date or Exercise (Month/Day/Y | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code | | 5. Numbe of | | nts, options, convertible securion 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | | 7. Title and Am of Underlying Securities (Instr. 3 and 4) | | ıg | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Owner Form Deriv Secur Direct or Inc | of rative rity: t (D) direct | (Instr. 4) |
| | | | | Code | V | (A) | (D) | Date Exercisa | ble | Ex Da | piration ate | Title | | Amount or Number of Shares | | | | | |
| Director Stock Option (Right to Buy) | \$ 12.55 | | | | | | | 02/28/2 | 2012 ⁽¹ | 02 | 2/28/2021 | Com: Sto | | 2,658 | | 2,658 | I |) | |
| Director Stock Option (Right to Buy) | \$ 12.45 | | | | | | | 02/28/2 | 2013 ⁽¹ | 02 | 2/28/2022 | Comi | | 5,277 | | 5,277 | I |) | |
| Director Stock Option (Right to Buy) | \$ 15.34 | | | | | | | 02/28/2 | 2014 ⁽¹ | 02 | 2/28/2023 | Comi | | 7,954 | | 7,954 | I |) | |
| Director Stock Option (Right to Buy) | \$ 41.84 | | | | | | | 02/28/2 | 2015 ⁽¹ | 02 | 2/28/2024 | Com: Sto | | 3,585 | | 3,585 | I |) | |
| Director Stock Option | \$ 55.29 | | | | | | | 02/28/2 | 2016 ⁽¹ | 02 | 2/28/2025 | Comi | | 2,913 | | 2,913 | I |) | |

| Director Stock Option (Right to Buy) | \$ 20.51 | | | | | 02/28/2017(1) | 02/28/2026 | Common Stock | 5,789 | | 5,789 | D | |
|--|------------|------------|---|--|----|---------------------------|------------|-----------------|--------------|------------|-------|---|--|
| Director Stock Option (Right to Buy) | \$ 31.7 | | | | | 03/28/2018 ⁽⁶⁾ | 03/28/2027 | Common Stock | 2,951 | | 2,951 | D | |
| Restricted Stock Units | <u>(2)</u> | 05/29/2017 | M | | 64 | (3) | 02/28/2019 | Common Stock | 64 | <u>(4)</u> | 449 | D | |
| Restricted Stock Units | <u>(2)</u> | | | | | (3) | 03/28/2020 | Common Stock | 2,697 (4) | | 2,967 | D | |

Reporting Owners

| D (O N / | Relationships | | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| CHAPIN ROSS K 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601 | X | | | | | | | |

Signatures

| /s/ Shelly O'Brien, by power of attorney for Ross Chapin | 05/31/2017 | | |
|--|------------|--|--|
| **Signature of Reporting Person | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option grant vests monthly over a 4 year period, except that the shares that would otherwise vest over the first 12 months shall not vest until the first anniversary of the grant as listed in the "Date Exercisable" column.
- (2) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock.
- (3) These restricted stock units vest over a 3 year period, one third of the total amount vest on the first anniversary of the date of the grant of restricted stock; and then one-twelfth of the total amount vests on each three-month anniversary.
- (4) Each restricted stock award represents the contingent right to receive one share of common stock upon vesting of the unit.
- Represents the issuance of Envestnet, Inc. common stock upon the vesting of restricted stock units effective May 29, 2017. The reporting person was granted 769 stock units on February 29, (5) 2016 of which one-third of the total amount vested on February 28, 2017 (the first anniversary of the date of grant) and then one-twelfth of the total amount vests on each three-month anniversary. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2016.
- (6) This option grant vests over a 3-year period, one third of the total amount vests on the first applicable date of grant and one-twelfth of the total amount vests each three-month anniversary of the date of grant thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.