UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response..

Employee Stock

\$9

\$ 31.7

<u>(3)</u>

<u>(3)</u>

<u>(3)</u>

05/29/2017

Option

Option

Stock

Units Restricted

Stock

Units

Stock

Units

Restricted

(Right to Buy) Restricted

(Right to Buy) Employee Stock

STATEMENT OF CHANGES IN RENEFICIAL OWNERSHIP OF SECURITIES

Form 5 omay con Instructi			rsuant to Section	` '	of tl	ne Se	ecurit		hang	ge A	ct o		or Sect	tion 3	0(h) of	the	·		
(Print or Type Responses) 1. Name and Address of Reporting Person * Majoros Matthew					2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400				3. Date of Earliest Transaction (Month/Day/Year) 05/29/2017								.)	[X Officer (give title below) Other (specify below) Principal Accounting Officer					
(Street) CHICAGO, IL 60601				4. If Amendment, Date Original Filed(Month/Day/Year)								ear)	-	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				2A. Deemed Execution Dat any (Month/Day/Y		Date,	if Co	Transaction ode astr. 8)		4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)		(D) Owned Transa		mount of Securities Beneficially ned Following Reported ssaction(s) tr. 3 and 4)			Ownership of Form: EDirect (D)	Beneficial Ownership	
								Code	V	Amo	ount	(A) or (D)	Price					or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock 05/29/2017			05/29/2017]	M ⁽⁸⁾		119)	A	\$ 0	4,893				D		
Common Stock 05/29/2017			05/29/2017				F ⁽⁹⁾		37		D	\$ 0	4,856			D			
			Table II -					ir a acquired	this curr , Disp	fori ently	m ar y val d of, o	e not red id OMB or Benefi	quired contro cially C	to res	spond u nber.		on containe form display		1474 (9-02)
Derivative Security Conversion Date (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code		5.		6. Date Exerc Expiration Da (Month/Day/		cisab ate	e		7. Title and of Underlyi Securities (Instr. 3 and		Derivative Security (Instr. 5) Amount		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownershi Form of Derivative Security: Direct (D or Indirect	(Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	able		Expi Date	iration e	Title		or Number of Shares				
Employee Stock Option (Right to Buy)	\$ 13.45							02/22	/201	1 ⁽¹⁾	02/2	22/2020	Com	mon ock	1,000		1,000	D	

Common

Stock

Common

Stock

Common

Stock

Common

Stock

Common

Stock

3,000

1,071

609 (4)

119

3,214

<u>(4)</u>

3,000

1,071

609

834

3,214

D

D

D

D

D

07/28/2011(2) 07/28/2020

03/28/2018(7) 03/28/2027

02/28/2018

02/28/2019

03/28/2020

<u>(5)</u>

<u>(6)</u>

<u>(6)</u>

119

M

Reporting Owners

B 41 0 W 1	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Majoros Matthew 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601			Principal Accounting Officer						

Signatures

/s/ Shelly O'Brien, by power of attorney for Matthew Majoros	05/31/2017	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (2) Original option grant vests in four installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (3) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock
- (4) Each restricted stock unit represents the contingent right to receive one share of common stock upon vesting of the unit.
- (5) The reporting person was granted 1,825 restricted stock units on February 28, 2015. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.
- (6) This restricted stock unit vests over a 3 year period, one third of the total amount vests on the first anniversary of the date of the grant of restricted stock; and then one-twelfth of the total amount vests on each three-month anniversary.
- (7) This option grant vests over a 3 year period, one-third of the total amount vests on the first anniversary of the applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- Represents the issuance of Envestnet, Inc. common stock upon the vesting of restricted stock units effective May 29, 2017 (the "May Vested Restricted Stock Units"). The reporting person (8) was granted 1,429 restricted stock units on February 29, 2016 of which one-twelfth of the total amount vested on May 29, 2017. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2016.
- (9) The reporting person is reporting the withholding by Envestnet, Inc. of 37 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the vesting for tax purposes of the May Vested Restricted Stock Units to the reporting person on May 29, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.