

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* O'Brien Shelly		2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chief Legal Officer	
(Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400		3. Date of Earliest Transaction (Month/Day/Year) 08/29/2017			
(Street) CHICAGO, IL 60601		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/29/2017		M ⁽⁸⁾		205	A	(8)	13,389	D	
Common Stock	08/29/2017		F ⁽⁹⁾		97	D	\$ 42.65	13,292	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (Right to Buy)	\$ 7.15							05/15/2010 ⁽¹⁾	05/15/2019	Common Stock	2,000	2,000	D	
Employee Stock Option (Right to Buy)	\$ 9							07/28/2011 ⁽¹⁾	07/28/2020	Common Stock	18,366	18,366	D	
Employee Stock Option (Right to Buy)	\$ 12.55							02/28/2012 ⁽¹⁾	02/28/2021	Common Stock	3,333	3,333	D	
Employee Stock Option (Right to Buy)	\$ 12.45							02/28/2013 ⁽¹⁾	02/28/2022	Common Stock	3,399	3,399	D	

Employee Stock Option (Right to Buy)	\$ 15.34							02/28/2014 ⁽¹⁾	02/28/2023	Common Stock	7,150		7,150	D
Employee Stock Option (Right to Buy)	\$ 41.84							02/28/2015 ⁽¹⁾	02/28/2024	Common Stock	5,500		5,500	D
Employee Stock Option (Right to Buy)	\$ 53.88							02/29/2016 ⁽¹⁾	02/27/2025	Common Stock	4,800		4,800	D
Employee Stock Option (Right to Buy)	\$ 20.51							02/28/2017 ⁽²⁾	02/28/2026	Common Stock	2,464		2,464	D
Employee Stock Option (Right to Buy)	\$ 31.7							03/28/2018 ⁽²⁾	03/28/2027	Common Stock	1,667		1,667	D
Restricted Stock Units	⁽³⁾							⁽⁵⁾	02/28/2018	Common Stock	1,067 ⁽⁴⁾		1,067	D
Restricted Stock Units	⁽³⁾	08/29/2017		M		205		⁽⁶⁾	02/28/2019	Common Stock	205	⁽⁴⁾	1,233	D
Restricted Stock Units	⁽³⁾							⁽⁷⁾	08/02/2019	Common Stock	16,668 ⁽⁴⁾		16,668	D
Restricted Stock Units	⁽³⁾							⁽⁶⁾	03/28/2020	Common Stock	5,000 ⁽⁴⁾		5,000	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O'Brien Shelly 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601			Chief Legal Officer	

Signatures

/s/ Shelly O'Brien	08/31/2017
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This option grant vests over a 3 year period; one-third of the total amount vests on each anniversary of the date of grant.
- (2) This option grant vests over a 3 year period; one-third of the total amount vests on the first anniversary of the date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- (3) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock.
- (4) Each restricted stock unit represents the contingent right to receive one share of common stock upon the vesting of the unit.
- (5) These restricted stock units vest over a 3-year period; one-third of the total amount vests on each anniversary of the date of grant.
- (6) These restricted stock units vest over a 3 -year period; one-third of the total amount vests on the first anniversary of the date of the grant of restricted stock units and then one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- (7) These restricted stock units vest over a 3 -year period; one-twelfth of the total amount vests on each three-month anniversary of the date of grant.

- Represents the issuance of Envestnet, Inc. common stock upon the vesting of restricted stock units effective August 29, 2017 (the "August Vested Restricted Stock Units"). Restricted stock units convert into common stock on a one-for-one basis. The reporting person was granted 2,464 restricted stock units on February 29, 2016 of which one-twelfth of the total amount vested on August 29, 2017. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2016.
- (8)
- (9) The reporting person is reporting the withholding by Envestnet, Inc. of 97 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the vesting for tax purposes of the August Vested Restricted Stock Units to the reporting person on August 29, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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