# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

# **Current Report**

Pursuant To Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) - December 13, 2011

# **ENVESTNET, INC.**

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction) 001-34835 (State or other jurisdiction) 20-1409613 (I.R.S. Employer of Incorporation Identification No.)

35 East Wacker Drive, Suite 2400 Chicago, Illinois (Address of principal executive offices)

60601 (Zip Code)

Registrant's telephone number, including area code: (312) 827-2800

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions *kee* General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 2.01. Completion of Acquisition or Disposition of Assets.

On December 13, 2011, pursuant to a a stock purchase agreement (the "Agreement"), dated August 4, 2011, between Envestnet, Inc. and BNP Paribas Investment Partners USA Holdings Inc. ("BNPIP"), Envestnet acquired (the "Acquisition") all of the outstanding shares of FundQuest Incorporated ("FundQuest").

FundQuest provides managed account programs, overlay portfolio management, mutual funds, institutional asset management and investment consulting to registered investment advisors, independent advisors, broker-dealers, banks and trust organizations.

Under the terms of the Stock Purchase Agreement, Envestnet paid approximately \$24.4 million in cash for all of the outstanding shares of FundQuest, subject to certain post-closing adjustments. Envestnet funded the acquisition price with available cash. Upon closing, the existing platform services agreement between Envestnet and FundQuest was terminated. Prior to the closing of the acquisition, FundQuest's assets were classified as assets under administration on the Envestnet platform. Effective upon the closing of the acquisition, approximately \$6 billion of FundQuest's assets will be reclassified to assets under management for Envestnet.

The foregoing summary of the Stock Purchase Agreement and the Acquisition does not purport to be a complete description and is subject to, and qualified in its entirety by, the full text of the Stock Purchase Agreement, a copy of which was filed as an exhibit to Envestnet's Quarterly Report on Form 10-Q for the quarter ending June 30, 2011.

## Item 8.01. Other Events.

On December 13, 2011, Envestnet issued a press release announcing the completion of the FundQuest Acquisition referred to in Item 2.01 above. A copy of the press release is attached as Exhibit 99.4 hereto.

#### Item 9.01. Financial Statements and Exhibits.

#### (a) Financial Statements of Businesses Acquired

As permitted by 9.01(a)(4) of Form 8-K, the financial statements required by this item will be filed by amendment to this Current Report on Form 8-K within 71 calendar days after the date on which this Report must be filed.

## (b) Pro Forma Financial Information

As permitted by 9.01(a)(4) of Form 8-K, the pro forma financial statements required by this item will be filed by amendment to this Current Report on Form 8-K within 71 calendar days after the date on which this Report must be filed.

#### (d) Exhibits.

99.4 Press release, dated December 13, 2011, regarding completion of the acquisition of FundQuest Incorporated.

# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# ENVESTNET, INC.

By: /s/ Peter D'Arrigo

 Name:
 Peter D'Arrigo

 Title:
 Chief Financial Officer

Date: December 13, 2011

#### CONTACTS:

Media Relations Jami Schlicher, JCPR 973-850-7309 jschlicher@jcprinc.com Investor Relations 312-827-3940 investor.relations@envestnet.com

### FOR IMMEDIATE RELEASE

# ENVESTNET COMPLETES FUNDQUEST ACQUISTION

#### Tim Clift to Join Envestnet|PMC as Chief Investment Strategist

CHICAGO – December 13, 2011 – Envestnet, Inc. (NYSE: ENV), a leading provider of wealth management software and services to financial advisors, announced today that it has completed the acquisition of FundQuest Inc., BNP Paribas' U.S. provider of fee-based managed services and solutions. The Boston-based firm had approximately \$15 billion in assets under management and administration as of June 30, 2011.

"This acquisition builds on our ability to empower advisors to achieve excellence in portfolio and practice management," said Jud Bergman, Chairman and CEO of Envestnet. "Our advisor clients will benefit from expanded resources in investment management and research, and in client support, which strengthen our integrated wealth management solutions."

Since its founding in 1993, FundQuest, Inc. has provided managed account programs, overlay portfolio management, mutual funds, institutional asset management and investment consulting to RIAs, independent advisors, broker-dealers, banks and trust organizations.

"Our customers can now gain from Envestnet's vast selection of investment products and platform solutions, including state-of-the-art proposal generation, investment analytics and aggregated performance reporting capabilities," said Lincoln Ross, President and CEO of FundQuest, Inc.

As part of the acquisition, Envestnet has announced that Timothy Clift, formerly Chief Investment Officer and Chairman of the Investment Committee at FundQuest, Inc., will join Envestnet|PMC® as Chief Investment Strategist, responsible for the development of investment strategies for client portfolios as well as the development of manager and fund strategist selection methods. "This is an exciting opportunity for me to lead Envestnet's efforts in delivering broad product offerings and investment strategies to clients through a consultative process," Mr. Clift said.

Mr. Clift joined FundQuest in 1994, where he maintained overall responsibility for the firm's investment management programs for separately managed accounts, mutual funds, alternative investments, exchange-traded funds and annuities. As Chairman of the Investment Committee, he led a team of portfolio managers and analysts to produce the firm's research and recommendations.

Prior to joining FundQuest, Mr. Clift worked for Donaldson, Lufkin & Jenrette, where he was responsible for asset management, research and sales. He has more than 20 years of industry and investment management experience.

For more information, please contact Jami Schlicher at 973-850-7309 or jschlicher@jcprinc.com.

# ABOUT ENVESTNET (NYSE: ENV)

Envestnet, Inc. (NYSE: ENV) is a leading provider of integrated wealth management software and services to financial advisors. Envestnet's Advisor Suit@ software empowers advisors to better manage client outcomes and strengthen their practice. Envestnet offers advanced portfolio solutions through its Portfolio Management Consultants group ("PMC"). Envestnet Reporting Solutions gives advisors an in-depth view of clients' aggregated investments, empowering holistic, personalized advice. Envestnet is headquartered in Chicago with offices in Boston, Denver, New York, Sunnyvale, and Trivandrum, India. The firm has over \$127 billion in total assets served and more than 909,000 investor accounts.\* For more information on Envestnet, Inc. please visit www.envestnet.com.

\* Data includes assets under management or administration and licensing agreements as of 9/30/2011.