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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Thit of Type Responses												
1. Name and Address of CHAPIN ROSS K	2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director10% Owner					
35 E. WACKER DI	^(First) RIVE, SUITE 2	100	3. Date of Earliest Transaction (Month/Day/Year) 02/29/2012						Officer (give title below) Other (specify below) Director			
(Street) CHICAGO, IL 60601			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect	Beneficial Ownership	
				Code	v	Amount		Price		(I) (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Derivative Security (Instr. 3) Date Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) of Derivative Securities Expiration Date (Month/Day/Year) of Underlying Securities Derivative Securities Derivative Securities Ownership Securities Ownership Securities <th< th=""><th colspan="9">(<i>e.g.</i>, puts, calls, warrants, options, convertible securities)</th></th<>	(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
Security (Instr. 3) or Exercise Price of Derivative Security (Month/Day/Year) any (Month/Day/Year) Code (Instr. 8) Derivative (Instr. 8) Securities (Instr. 3) Securities (Instr. 3) and 4) Securities Security Securities Beneficially Owned Following Reported (Instr. 4) Form of Derivative Security Form of Derivative Security Image: Non-transaction (S) Stock Image: Non-transaction (S) (Instr. 4) Image: Non-transaction (S) (Image: Non-transaction (S)					4. T											11. Nature
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Director Stock									Exercisable	Date		of				
Stock Common					Code	V	(A)	(D)				Shares				
Stock Common	Director															
		¢ 10.45	02/20/2012				5 077		(1)	02/20/2022	Common	5 077	¢ 10.45	7.025	D	
	Option	\$ 12.45	02/29/2012		A		5,277		<u></u>	02/28/2022	Stock	5,277	\$ 12.45	7,935	D	
(Right Stock	(Right										210011					
to Buy)	to Buy)															

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
CHAPIN ROSS K 35 E. WACKER DRIVE SUITE 2400 CHICAGO, IL 60601	Х		Director					

Signatures

/s/ Shelly O'Brien by power of attorney for Ross K. Chapin	03/02/2012
Signature of Reporting Person	Date

Explanation of Responses:

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 5,277 options were granted to the Reporting Person on 2/29/2012. Such options will vest monthly over a 4 year period, except that the shares that would otherwise vest over the first 12 months shall not vest until the first anniversary (2/28/2013) of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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