Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
OMB Number: 3235-0287 Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940
(Print or Type Responses)

| 1. Name and Address of Reporting Person ${ }^{*}$ Bergman Judson |  | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] <br> 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2013 |  |  |  |  |  | 5. Relationship of Reporting Person(s) to Issuer <br> (Check all applicable) <br> X_Director $\quad 10 \%$ Owner <br> -O_O Officer (give title below) <br> Chief Executive Officer (specify below) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 35 E. WACKER DRIVE, SUITE 2400 |  |  |  |  |  |  |  |  |  |  |
| CHICAGO, IL $60601{ }^{\text {(Street) }}$ |  | 4. If Amendment, Date Original Filed(Month/Day/Year) |  |  |  |  |  | 6. Individual or Joint/Group Filing(Check Applicable Line) <br> X_Form filed by One Reporting Person <br> Form filed by More than One Reporting Person |  |  |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |  |  |  |  |
| 1.Title of Security(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: <br> Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |  |  | Code | V | Amount | (A) or (D) | Price |  |  |  |
| Common Stock |  |  |  |  |  |  |  | 20,000 | I | by wife |
| Common Stock | 02/28/2013 |  | $\mathrm{M}{ }^{(1)}$ |  | 1,667 | A | \$ 0 | 625,275 | D |  |
| Common Stock | 02/28/2013 |  | F |  | 529 (2) | D | \$ 0 | 624,746 | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) <br> (Instr. 3, 4, and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of <br> Derivative <br> Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) <br> (Instr. 4) | 10. <br> Ownership <br> Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code | V | (A) | (D) | Date <br> Exercisable | Expiration <br> Date | Title | Amount <br> or <br> Number of Shares |  |  |  |  |
| Restricted Stock <br> Award | (3) | 02/28/2013 |  | M |  |  | 1,667 | (4) | (4) | Common Stock | 1,667 | (3) | 3,333 | D |  |
| Employee Stock Option (Right to Buy) | \$ 15.34 | 02/28/2013 |  | A |  | 9,408 |  | (5) | 02/28/2023 | Common Stock | 9,408 | \$ 15.34 | 994,359 | D |  |
| Restricted Stock Award | (6) | 02/28/2013 |  | A |  | 3,636 |  | (7) | 02/28/2016 | Common Stock | 3,636 | \$ 15.34 | 6,969 | D |  |

## Reporting Owners

| Reporting Owner Name / <br> Address |  | Relationships |  |  |  |
| :--- | :---: | :--- | :--- | :---: | :---: |
|  | Director | $10 \%$ <br> Owner | Officer | Other |  |
| Bergman Judson <br> 35 E. WACKER DRIVE <br> SUITE 2400 <br> CHICAGO, IL 60601 | X |  |  |  |  |

## Signatures

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Represents the conversion upon vesting of restricted stock awards into common stock (the "Converted Common Stock \#1"). On February 29, 2012, the reporting person was granted 5000
(1) restricted stock awards, of which $1 / 3$ of the shares subject to the restricted stock units vested on February 28, 2013. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2012.
(2) The reporting person is reporting the withholding by Envestnet, Inc. of 529 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the (2) delivery of the Converted Common Stock \#1 to the reporting person on February 28, 2013.
(3) Each restricted stock award is the economic equivalent of one share of Envestnet, Inc. common stock On February 29, 2012, the reporting person was granted 5000 restricted stock units, of which $1 / 3$ of the shares subject to the restricted stock award vested on February 28 , 2013. The
(4) common stock into which such vested restricted stock units converted on February 28, 2013 is reported in Table I on this Form 4. The remaining unvested restricted stock units will continue to vest as to $1 / 3$ of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.
(5) 9408 options were granted to the Reporting Person on $2 / 28 / 2013$. Such options vest in three installments beginning on the first anniversary of the date of grant (2/28/2014).
(6) Each restricted stock award represents the contingent right to receive one share of common stock upon vesting of the unit.
(7) This restricted stock award vests in three installments beginning on the first anniversary of the date of the grant of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

