FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (1 IIII OI I y | pe Response | 3) | | | | | | | | | | | | | |
|--|---------------|----------------------------------|---|---|--------------|------------------|---|--|--|---|--|---------------|--------------------------------------|---|---|
| 1. Name and Address of Reporting Person* O'Brien Shelly | | | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] | | | | | 5 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Chief Legal Officer | | | | | | |
| (Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400 | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/28/2019 | | | | | | | | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | GO, IL 606 | | (7:) | | | | | | | | | | | | |
| (City | " | (State) | (Zip) | | Tal | ble I - N | on-De | rivative S | Securities | Acquir | red, Dispo | osed of, or l | Beneficially (| Owned | |
| 1.Title of S (Instr. 3) | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | (Instr. 8) | | (A) or Disposed of (Instr. 3, 4 and 5) | | of (D) | D) Beneficially Owner Reported Transact | | Following | Ownership Form: | Beneficial |
| | | | | | | Code | v | Amoun | (A) or t (D) | Price | (Instr. 3 a | nd 4) | | \ / | Ownership (Instr. 4) |
| Common | Stock | | 12/28/2019 | | | F ⁽¹⁾ | | 185 | D | \$ 71.56 | 27,895 | | | D | |
| Reminder: | Report on a s | separate line for | each class of secur | rities beneficiall | ly ow | vned dire | Per | sons wh | o respo | | | ction of inf | | | 1474 (9-02) |
| Reminder: | Report on a s | separate line for | Table II - | Derivative Seco | uritie | es Acqui | Person the | sons wh tained in form dis | no respo n this fo splays a of, or Ber | rm are curren neficiall | not requ tly valid | ired to res | ormation spond unle trol numbe | ss | 1474 (9-02) |
| 1. Title of Derivative Security | | 3. Transaction Date (Month/Day/Y | Table II - 3A. Deemed Execution Da | | uritics, wan | es Acqui | Personn the red, D tions 6. I and (More | sons wh tained in form dis bisposed of s, convertionate Exer- Expirationth/Day/ | no respo n this fo splays a of, or Ber tible secu cisable on Date | rm are curren neficially rities) 7. Tit Amoo Unde Secur (Instr 4) | not required to the and count of erlying | OMB conf | spond unle | of 10. Ownersh Form of Derivatii Security Direct (I or Indire | 11. Nature of Indires Beneficial version (Instr. 4) |

Reporting Owners

| D 41 0 V / | Relationships | | | | | | |
|---|---------------|--------------|---------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| O'Brien Shelly 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601 | | | Chief Legal Officer | | | | |

Signatures

| /s/ Shelly O'Brien | 12/31/2019 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is reporting the withholding by Envestnet, Inc. of shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the vesting of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.