FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Hamb and Hadrood of Hoperang Forces | | | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|----|--------|--|---|---|-----------------------|--|--|
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/18/2023 | Λ | Officer (give title below) | Other (specify below) | | |
| 1000 CHESTERBROOK BOULEVARD SUITE 250 (Street) | | RD | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | ck Applicable Line) Person Reporting Person | | | |
| BERWYN | PA | 19312 | Rule 10b5-1(c) Transaction Indication | | | | | |
| (City) (State) (Zip) | | (Zip) | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | cution Date, Transaction Iny Code (Instr. | | 4. Securities Ad Disposed Of (D | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) | Beneficial Ownership |
|---------------------------------|--|---|---|---|------------------------------------|---------------|-------|--|-------------------------------------|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 04/18/2023 | | A ⁽¹⁾ | | 1,534 | A | \$0 | 1,534 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | 5. Num Derivat Securit Acquire or Disp (D) (Ins and 5) | ive ies ed (A) osed of | 6. Date Exerc Expiration Day/Y | ate | 7. Title and A Securities Un Derivative So (Instr. 3 and | nderlying ecurity | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|---|---------------------------------|---|--|---------------------------------|-----------------------------------|--------------------|---|-------------------------------------|---|--|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. Represents restricted stock units of which one quarter vests immediately and one quarter vests every anniversary of the date of the grant thereafter for 3 years. These restricted stock units convert into common stock on a one-for-one basis.

Remarks:

/s/ Shelly O'Brien, by Power-of-Attorney for Barbara A. Turner 04/20/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.