FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPRO | OVAL | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| hours per response. | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person D'Arrigo Peter (Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400 (Street) CHICAGO, IL 60601 | | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] 3. Date of Earliest Transaction (Month/Day/Year) 06/28/2014 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 5. | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|--|--|--|--|--|--|--|--|---|---------------------------------|--|---|--|
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | T | able I - N | on-Deriva | tive Securit | ies Acquire | ed, Dispose | d of, or Ber | neficially Ow | ned | |
| 1. Title of Security (Instr. 3) | | I | 2. Transaction Date (Month/Day/Year) | | emed ion Date, if | (Instr. 8) | (A | Securities Ao or Dispose str. 3, 4 and | of (D) O 5) Ti | wned Follo ransaction(s | | | Ownership Form: | Beneficial |
| | | | | (Month/Day/Y | /Year) | Code | V Ar | nount (A) o | Ì | nstr. 3 and | str. 3 and 4) | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common S | Stock | (| 06/28/2014 | | | M ⁽¹⁾ | 50 | 8 A | \$ 0 2 | ,229 | | | D | |
| Common S | Stock | (| 06/28/2014 | | | F | 16 | 5 (2) D | \$ 0 2 | ,064 | | | D | |
| Keminder: Re | eport on a sep | parate line for each | ciass of securities | s beneficially of | wned | directly o | Persons | who resp | orm are no | ot required | d to respo | nd unless t | | 1474 (9-02) |
| Keminder: Re | eport on a sep | parate line for each | Table II - 1 | Derivative Sec | curitic | es Acquii | Persons containe form dis | who respond in this for plays a cu | orm are no rrently val | ot required lid OMB c | d to respo | nd unless t | | 1474 (9-02) |
| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction | Table II - (3A. Deemed Execution Date, | Derivative Sec (e.g., puts, call 4, if Transactio Code | 5. n Nu of De Sec Ac (A) | es Acquir rrants, op umber a crivative curities equired) or sposed | Persons containe form dis | who respond in this for plays a cured of, or Beneric security of the control of t | orm are no rrently val neficially (urities) | ot required lid OMB co Owned ad Amount ying | 8. Price of | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction | of 10. Owners! Form of Derivati Security Direct (I) or Indire | 11. Nature of Indire Benefici Ownersl (Instr. 4) |
| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | Table II - (3A. Deemed Execution Date, | Derivative Sec (e.g., puts, call 4, if Transactio Code | s, wa 5. n Nu of De Sec (A) Dis of (In | es Acquirerrants, of the control of | Persons containe form dis red, Dispos ptions, con 6. Date Exe and Expira | who respond in this for plays a cured of, or Beneric security of the control of t | neficially (urities) 7. Title an of Underly Securities | ot required lid OMB co Owned ad Amount ying | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned Following Reported | of 10. Owners! Form of Derivati Security Direct (l or Indire | 11. Nature of Indire Benefici Ownersl (Instr. 4) |
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Reporting Owners

| Book Co. Occasional | Relationships | | | | |
|---|---------------|--------------|-------------------------|-------|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | |
| D'Arrigo Peter 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601 | | | Chief Financial Officer | | |

Signatures

| /s/ Shelly O'Brien, by power of attorney for Peter D'Arrigo | 07/01/2014 | |
|---|------------|--|
| **Signature of Reporting Person | Date | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the conversion upon vesting of restricted stock awards into common stock (the "Converted Common Stock"). The reporting person was granted 508 restricted stock units (1) on June 28, 2013 of which 100% of the shares subject to the restricted stock units of each grant vested on June 28, 2014. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 4, 2014.
- (2) The reporting person is reporting the withholding by Envestnet, Inc. of 165 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the delivery of the Converted Common Stock to the reporting person on June 28, 2014.
- (3) Each restricted stock award is the economic equivalent of one share of Envestnet, Inc. common stock.
- (4) The reporting person was granted 508 restricted stock units on June 28, 2013, of which 100% of the shares subject to the restricted stock units of each grant vested on June 28, 2014. The common stock into which such vested restricted stock units converted on June 28, 2014 is reported in Table I on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.