Stock

Option

Option

(Right to Buy)

(Right to Buy) Employee Stock

\$9

\$ 12.55

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

continu	e. <i>See</i> ion 1(b).	Filed pur	rsuant to Section					es Exch npany A			1934 o	r Section 3	0(h) of t	he				
(Print or Type	e Responses)																	
1. Name and Address of Reporting Person * O'Brien Shelly				2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400				3. Date of Earliest Transaction (Month/Day/Year) 02/29/2016									Director 10% Owner  XOfficer (give title below) Other (specify below)  Chief Legal Officer					
		(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)								_X_ For	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
	O, IL 6060											For	n filed by Mo	ore than One Re	eporting Person			
(City)		(State)	(Zip)				Tab	ole I - Non	-Deriva	tive S	ecurities	Acquired, D	isposed o	f, or Benefi	cially Owned			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)		(A) (Ins	or Disposed of tr. 3, 4 and 5)  (A) or		(D) Owned Transa (Instr.	5. Amount of Sec Owned Following Transaction(s) (Instr. 3 and 4)		) 	Ownership Form: Direct (D) or Indirect I)	Beneficia Ownersh	ct al ip		
Common	Stock						(	Code	V Am	ount	(D)	Price 5,741		1	nstr. 4)			
Common	Stock											3,741						_
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Table II  3A. Deemed Execution Date, if any (Month/Day/Year)	(e.g., p 4. Transac Code	uts,	5. Num	ber ive ies ed	ccquired, lats, option 6. Date Expiratio (Month/l	exercisal on Date	ertible ble and r)	securitie	rially Owned es) 7. Title and of Underlyi Securities (Instr. 3 and	Amount		9. Number o Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form of Derivate Security Direct ( or Indir	Bene Owne (Instr	direc ficia ershi
Employee				Code	V	(A)	(D)	Exercisa	ble	Date		Title	of Shares					
Stock Option (Right to Buy)	\$ 7.5							04/26/2	2007(1)	04/2	26/2017	Common Stock	5,000		57,903	D		
Employee Stock Option (Right to Buy)	\$ 7.5							04/30/2	2009 <sup>(1)</sup>	04/3	30/2018	Common Stock	5,000		5,000	D		
Employee Stock Option (Right to Buy)	\$ 7.15							05/15/2	2010 <sup>(2)</sup>	05/1	15/2019	Common Stock	2,000		2,000	D		
Employee																		

07/28/2011(1) 07/28/2020 Common

02/28/2012(1) 02/28/2021

18,366

3,333

Stock

Common

Stock

18,366

3,333

D

D

Employee Stock Option (Right to Buy)	\$ 12.45				02/28/2013(1)	02/28/2022	Common Stock	3,339		3,339	D	
Employee Stock Option (Right to Buy)	\$ 15.34				02/28/2014 <sup>(1)</sup>	02/28/2023	Common Stock	7,150		7,150	D	
Employee Stock Option (Right to Buy)	\$ 41.84				02/28/2015(1)	02/28/2024	Common Stock	5,500		5,500	D	
Employee Stock Option (Right to Buy)	\$ 53.88				02/29/2016 <sup>(1)</sup>	02/28/2025	Common Stock	4,800		4,800	D	
Employee Stock Option (Right to Buy)	\$ 20.51	02/29/2016	A	2,464	02/28/2017 <sup>(7)</sup>	02/28/2026	Common Stock	2,464	\$ 20.51	2,464	D	
Restricted Stock Unit	(3)				(5)	02/28/2017	Common Stock	1,200 (4)		1,200	D	
Restricted Stock Unit	(3)				(6)	02/28/2018	Common Stock	1,066 (4)		2,134	D	
Restricted Stock Unit	<u>(3)</u>	02/29/2016	A	2,464	<u>(8)</u>	02/28/2019	Common Stock	2,464	\$ 20.51	2,464	D	

## **Reporting Owners**

D. C. O. N. I	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
O'Brien Shelly 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601			Chief Legal Officer						

# **Signatures**

/s/ Shelly O'Brien	03/02/2016
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (2) Original option grant vests in four installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (3) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock
- (4) Each restricted unit represents the contingent right to receive one share of common stock upon the vesting of the unit.
- The reporting person was granted 3,600 restricted stock units on February 28, 2014, of which 1/3 of the shares subject to the restricted stock unit of each grant vested on February 28, 2016. (5) The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock units on each succeeding February 28th until fully
- vested.

  The reporting person was granted 3,200 restricted stock units on February 28, 2014, of which 1/3 of the shares subject to the restricted stock unit of each grant vested on February 28, 2016.
- The reporting person was granted 3,200 restricted stock units on February 28, 2014, of which 1/3 of the snares subject to the restricted stock unit of each grant vested on February 28, 2016.

  (6) The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock units on each succeeding February 28th until fully vested.
- (7) This option grant vests over a 3 year period, one-third of the total amount vests on the first anniversary of the applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- (8) This restricted stock unit vests over a 3 year period, with one-twelfth of the total amount vesting on each three-month anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.