FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Time of Type	(Copolises)															
1. Name and Address of Reporting Person* Arora Anil			2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
35 EAST V	WACKER	DRIVE, SUIT	T	3. Date 6		iest T	ransact	tion (Mon	th/Day/Y	ear)			e title below)		ner (specify bel	ow)
(Street) CHICAGO, IL 60601				4. If Amendment, Date Original Filed(Month/Day/Year)							_X_ I	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City)		(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Yea		te, if	(Instr. 8)		(A) or Disposed of (Instr. 3, 4 and 5)						Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Cod	le V	Amount	or (D)	Price				(I) (Instr. 4)	
Common Stock		06/02/2016			S		1,750	D	\$ 35.61 96,	96,238			D			
Common Stock		06/02/2016			S		3,500	11)	\$ 35 (3)	2,738		D				
Common S	Stock										130	6			I	By Trust for child 1 (1)
Common S	Stock										130	6			I	By Trust for child 1 (1)
Reminder: Re	eport on a sep	parate line for each	a class of securities					Pers in th disp	ons who is form lays a c	are not urrently	nd to the co required to valid OMB	respond control i	unless the		ned SEC	1474 (9-02)
			1 abie 11 -					options			rities)	nea				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Ye		3A. Deemed Execution Date, r) any (Month/Day/Yea	Code of Der Sec Act (A) Dis of (Instr. 8)		Num of Deri Secu Acq (A) Disp of (I	mber Expira (Mont rivative curities quired) or sposed		ion Date /Day/Year)		of Underlyi Securities	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form o Derivat Security Direct (or Indir	Ownersh y: (Instr. 4) D) ect
				Cod	e V	(A)	(D)	Date Exercisa		iration e	Title	Amount or Number of Shares				
Restricted Stock Unit	<u>(4)</u>							<u>(5)</u>		(6)	Common Stock			91,667	D	
Employee Stock Option (Right to	\$ 32.46							(8)	12/0	07/2025	Common Stock	20,000		20,000	D	

Reporting Owners

	Relationships
Reporting Owner Name /	

Address	Director	10% Owner	Officer	Other
Arora Anil 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601	X			

Signatures

/s/ Shelly O'Brien, by power of attorney for Anil Arora	06/03/2016	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held in trust for the benefit of a child of the reporting person for which the reporting person serves as trustee. The reporting person shares voting and investment control over the shares but disclaims beneficial ownership of the shares.
- (2) The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$35.51 to \$35.66, inclusive.
- (3) The shares reported in column 4 were sold in one transaction at \$35.00 per share.
- (4) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock.
- (5) The reporting person was granted 100,000 restricted stock units on December 7, 2015 of which 1/3 of the total amount vests on the first anniversary of the applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary thereafter.
- (6) Each share of restricted stock represents one share of Envestnet, Inc. Common Stock that remains subject to restrictions until the award becomes vested for all purposes.
- (7) Each restricted stock unit represents the contingent right to receive one share of common stock upon vesting of the unit.
- (8) 20,000 options were granted to the Reporting Person on December 7, 2015. One-twelfth of the total amount vests on each three-month anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.