| FORM | 4 |
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| Check this box if no   |
|------------------------|
| longer subject to      |
| Section 16. Form 4 or  |
| Form 5 obligations may |
| continue. See          |
| Instruction 1(b).      |
|                        |

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)   |  |  |            |   |                                       |               |                               |   |  |                         |
|---|--|--|------------|---|---------------------------------------|---------------|-------------------------------|---|--|-------------------------|
| 1. Name and Address of Reporting Person <sup>*</sup> –<br>Smith Gregory A |  | 2. Issuer Name and Ticker or Trading Symbol<br>ENVESTNET, INC. [ENV]             |            |   |                                       |               |                               | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner  |  |                         |
| (Last) (First)<br>35 EAST WACKER DRIVE, SUITE                             | 2 4 0 0                                    | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/28/2017                   |            |   |                                       |               | Officer (give title below)Oth | er (specify belo  | w)   |                         |
| (Street)<br>CHICAGO, IL 60601   | 4  | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |            |   |                                       |               |                               | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |                         |
| (City) (State)  | (Zip)                                      | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |            |   |                                       |               |                               |   |  |                         |
| 1.Title of Security<br>(Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) |  | (Instr. 8) |   | 4. Securit<br>(A) or Di<br>(Instr. 3, | isposed of    |                               | Transaction(s)  |  | Beneficial              |
|   |  | (Month/Day/Year)   | Code       | v | Amount                                | (A) or<br>(D) | Price                         | X /   | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4) |
| Common Stock  |  |  |            |   |                                       |               |                               | 5,634   | D  |                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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|  | (e.g., puts, calls, warrants, options, convertible securities)        |  |   |      |   |   |                        |                                     |                    |                 |  |                 |       |                 |  |  |    |  |  |  |            |
|--|---|--|---|------|---|---|------------------------|-------------------------------------|--------------------|-----------------|--|-----------------|-------|-----------------|--|--|----|--|--|--|------------|
| Security<br>(Instr. 3)                           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code |   | 5. Num<br>of<br>Derivat<br>Securit<br>Acquire<br>(A) or<br>Dispose<br>of (D)<br>(Instr. 3<br>and 5) | ive<br>ies<br>ed<br>ed | Expiration Date<br>(Month/Day/Year) |                    | Expiration Date |  | Expiration Date |       | Expiration Date |  | 7. Title and<br>of Underlyi<br>Securities<br>(Instr. 3 and | ng |  | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Derivative<br>Security:<br>Direct (D)<br>or Indirect | Beneficial |
|  |   |  |   | Code | v | (A)   | (D)                    | Date<br>Exercisable                 | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |                 |       |                 |  |  |    |  |  |  |            |
| Director<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 20.51  |  |   |      |   |   |                        | 02/28/2017 <sup>(1)</sup>           | 02/28/2026         | Common<br>Stock | 5,210                                  |                 | 5,210 | D               |  |  |    |  |  |  |            |
| Director<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 31.7   | 03/28/2017                                 |   | А    |   | 2,828   |                        | 03/28/2018 <sup>(2)</sup>           | 03/28/2027         | Common<br>Stock | 2,828                                  | \$ 31.7         | 2,828 | D               |  |  |    |  |  |  |            |
| Restricted<br>Stock<br>Units                     | <u>(3)</u>  |  |   |      |   |   |                        | <u>(4)</u>                          | 02/28/2019         | Common<br>Stock | 442 <u>(6</u> )                        |                 | 442   | D               |  |  |    |  |  |  |            |
| Restricted<br>Stock<br>Units                     | <u>(3)</u>  |  |   |      |   |   |                        | (5)                                 | 02/28/2018         | Common<br>Stock | 1,463<br>(6)                           |                 | 1,463 | D               |  |  |    |  |  |  |            |
| Restricted<br>Stock<br>Units                     | <u>(3)</u>  | 03/28/2017                                 |   | A    |   | 2,585   |                        | <u>(4)</u>                          | 03/28/2020         | Common<br>Stock | 2,585<br><u>(6)</u>                    | \$ 31.7         | 2,625 | D               |  |  |    |  |  |  |            |

# **Reporting Owners**

|                                   |          | Relations    | nips    |       |  |  |  |
|-----------------------------------|----------|--------------|---------|-------|--|--|--|
| Reporting Owner Name /<br>Address | Director | 10%<br>Owner | Officer | Other |  |  |  |
|                                   |          |              |         |       |  |  |  |

| Smith Gregory A<br>35 EAST WACKER DRIVE<br>SUITE 2400<br>CHICAGO, IL 60601 | Х |  |  |  |
|--|---|--|--|--|
|--|---|--|--|--|

# Signatures

| /s/ Shelly O'Brien, by power of attorney for Greg Smith | 03/30/2017 |
|---|------------|
| -*Signature of Reporting Person                         | Date       |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option grant vests monthly over a 4 year period, except that the shares that would otherwise vest over the first 12 months shall not vest until the first anniversary of the grant.as listed in the "Date Exercisable" column.
- (2) This option grants vests over a 3-year period, one-third of the total amount vests on the first applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- (3) Each restricted stock award is the economic equivalent of one share of Envestnet, Inc. Common Stock.
- (4) These restricted stock units vest over a 3 year period, one third of the total amount vest on the first anniversary of the date of the grant of restricted stock; and then one-twelfth of the total amount vests on each three-month anniversary.
- (5) These restricted stock units vest over a 3 year period, 40% of the total amount vests on the date of the grant of restricted stock; and then 30% of the total amount vests on February 28, 2017 and the remaining 30% vests on February 28, 2018.
- (6) Each restricted stock award represents the contingent right to receive one share of common stock upon vesting of the unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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