

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response... | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | | |
|--|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person * Crager William | | | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/29/2017 | | | | | |
| 35 EAST WACKER DRIVE, SUITE 2400 | | | | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| CHICAGO, IL 60601 | | | | | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/29/2017 | | M(9) | | 487 | A | \$ 0 | 155,508 | D | |
| Common Stock | 05/29/2017 | | F(10) | | 220 | D | \$ 0 | 155,288 | D | |
| Common Stock | | | | | | | | 100 | I | By wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|-----|--|-----------------|---|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Employee Stock Option (Right to Buy) | \$ 7.5 | | | | | | | 04/30/2009(1) | 04/30/2018 | Common Stock | 14,000 | 14,000 | D | |
| Employee Stock Option (Right to Buy) | \$ 7.15 | | | | | | | 05/15/2010(1) | 05/15/2019 | Common Stock | 12,000 | 12,000 | D | |
| Employee Stock Option (Right to Buy) | \$ 9 | | | | | | | 07/28/2011(2) | 07/28/2020 | Common Stock | 164,000 | 164,000 | D | |
| Employee Stock Option (Right to Buy) | \$ 12.55 | | | | | | | 02/28/2012(1) | 02/28/2021 | Common Stock | 25,000 | 25,000 | D | |
| Employee Stock Option (Right to Buy) | \$ 12.45 | | | | | | | 02/28/2013(1) | 02/28/2022 | Common Stock | 13,954 | 13,954 | D | |

| | | | | | | | | | | | | | |
|--------------------------------------|----------|------------|--|---|--|-----|---------------------------|------------|--------------|---------------|-----|--------|---|
| Employee Stock Option (Right to Buy) | \$ 15.34 | | | | | | 02/28/2014 ⁽¹⁾ | 02/28/2023 | Common Stock | 13,500 | | 13,500 | D |
| Employee Stock Option (Right to Buy) | \$ 41.84 | | | | | | 02/28/2015 ⁽¹⁾ | 02/28/2024 | Common Stock | 14,100 | | 14,100 | D |
| Employee Stock Option (Right to Buy) | \$ 53.88 | | | | | | 02/29/2016 ⁽¹⁾ | 02/28/2025 | Common Stock | 11,400 | | 11,400 | D |
| Employee Stock Option (Right to Buy) | \$ 20.51 | | | | | | 02/28/2017 ⁽⁶⁾ | 02/28/2026 | Common Stock | 5,852 | | 5,852 | D |
| Employee Stock Option (Right to Buy) | \$ 31.7 | | | | | | 03/28/2018 ⁽⁶⁾ | 03/28/2027 | Common Stock | 5,733 | | 5,733 | D |
| Restricted Stock Units | (3) | | | | | | (5) | 02/28/2018 | Common Stock | 2,534 (4) | | 2,534 | D |
| Restricted Stock Units | (3) | 05/29/2017 | | M | | 487 | (7) | 02/28/2019 | Common Stock | 487 | (4) | 3,415 | D |
| Performance Stock Unit Award | (3) | | | | | | (8) | 05/12/2019 | Common Stock | 33,334 (4) | | 33,334 | D |
| Restricted Stock Units | (3) | | | | | | (7) | 03/28/2020 | Common Stock | 17,200 (4) | | 17,200 | D |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Crager William 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601 | | | President | |

Signatures

| | | |
|---|--|---------------------|
| /s/ Shelly O'Brien, by power of attorney for William Crager | | 05/31/2017 |
| <small>Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
 - (2) Original option grant vests in four installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
 - (3) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock
 - (4) Each restricted stock unit represents the contingent right to receive one share of common stock upon the vesting of the unit.
 - (5) The reporting person was granted 7,600 restricted stock units on February 28, 2015. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.
 - (6) This option grant vests over a 3 year period, one-third of the total amount vests on the first anniversary of the applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
 - (7) These restricted stock units vest over a 3 year period, one third of the total amount vests on the first anniversary of the date of the grant of restricted stock; and then one-twelfth of the total amount vests on each three-month anniversary.
 - (8) The Reporting Person will earn a percentage of his performance stock unit award ("Banked Units") based on specific adjusted EBIDTA goals for the relevant performance period. This performance stock unit award vests over a 3 consecutive one-year performance periods, with 33.33% of Banked Units vesting following the First Performance Period, 50% of the outstanding Banked Units following the Second Performance Period and 100% of the outstanding Banked Units following the Final Performance Period, as described in the executive's employment agreement dated May 12, 2016 by and between the Company and the Reporting Person.

- Represents the issuance of Envestnet, Inc. common stock upon the vesting of restricted stock units effective May 29, 2017 (the "May Vested Restricted Stock Units"). The reporting person was
- (9) granted 5,852 restricted stock units on February 29, 2016 of which one-twelfth of the total amount vested on May 29, 2017. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2016.
 - (10) The reporting person is reporting the withholding by Envestnet, Inc. of 220 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the vesting for tax purposes of the May Vested Restricted Stock Units to the reporting person on May 29, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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