#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)                     |  |  |                  |            |   |   |                  |  |                                       |                         |  |
|---|--|--|------------------|------------|---|---|------------------|--|---------------------------------------|-------------------------|--|
| Name and Address of Reporti<br>Grinis Scott D | 2. Issuer Name and<br>ENVESTNET, I       |  |                  | ng Symbo   | l   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner  |                  |  |                                       |                         |  |
| (Last) (First) 35 EAST WACKER DRIV            | 3. Date of Earliest T<br>06/28/2017      | ransaction (   | Mont             | h/Day/Ye   | ar)   | X_Officer (give title below) Other (specify below) Chief Technology Officer   |                  |  |                                       |                         |  |
| CHICAGO, IL 60601                             | 4. If Amendment, D                       | ate Original   | Filed            | (Month/Day | Year)   | Individual or Joint/Group Filing(Check Applicable Line)     X_Form filed by One Reporting Person     Form filed by More than One Reporting Person |                  |  |                                       |                         |  |
| (City) (Sta                                   |  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                  |            |   |   |                  |  |                                       |                         |  |
| 1.Title of Security (Instr. 3)                | 2. Transaction<br>Date<br>(Month/Day/Yea |  | (Instr. 8)       |            | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |                  | Owned Following Reported<br>Transaction(s) | Ownership of<br>Form: Be              | Beneficial              |  |
|   |  | (Month/Day/Year)   | Code             | V          | Amount  | (A) or (D)  | Price            | (Instr. 3 and 4)                           | Direct (D) or Indirect (I) (Instr. 4) | Ownership<br>(Instr. 4) |  |
| Common Stock                                  | 06/28/2017                               |  | M <sup>(9)</sup> |            | 9,000   | A   | \$ 7.5           | 226,454                                    | D                                     |                         |  |
| Common Stock                                  | 06/28/2017                               |  | S <sup>(9)</sup> |            | 5,590   | D   | \$ 38.97<br>(10) | 220,864                                    | D                                     |                         |  |
| Common Stock                                  | 06/28/2017                               |  | S <sup>(9)</sup> |            | 3,410   | D   | \$ 39.41<br>(11) | 217,454                                    | D                                     |                         |  |
| Common Stock                                  | 06/28/2017                               |  | M <sup>(9)</sup> |            | 6,000   | A   | \$ 7.15          | 223,454                                    | D                                     |                         |  |
| Common Stock                                  | 06/28/2017                               |  | S <sup>(9)</sup> |            | 6,000   | D   | \$ 39.33<br>(12) | 217,454                                    | D                                     |                         |  |
| Reminder: Report on a separate                | ine for each class of securities         | beneficially owned dir   | ectly or indi    | rectly     | ·.  |   |                  |  |                                       |                         |  |
| 1   |  | Persons who respond to the collection of information contained SEC 1474 (9-02)   |                  |            |   |   |                  |  |                                       |                         |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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|   | (e.g., puts, calls, warrants, options, convertible securities)        |  |   |                  |     |   |  |  |                    |   |  |                                      |  |  |            |
|---|---|--|---|------------------|-----|---|--|--|--------------------|---|--|--------------------------------------|--|--|------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code             | ion | of<br>Deri<br>Secu<br>Acq<br>(A)<br>Disp<br>of (I | vative arities uired or bosed D) tr. 3, 4, | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | of Underlying<br>Securities<br>(Instr. 3 and 4) |  | Derivative<br>Security<br>(Instr. 5) | Derivative<br>Securities<br>Beneficially<br>Owned<br>Following | Derivative<br>Security:<br>Direct (D)<br>or Indirect | Beneficial |
|   |   |  |   | Code             | V   | (A)   | (D)  | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                      |  |  |            |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 7.5  | 06/28/2017                                 |   | M <sup>(9)</sup> |     |   | 9,000                                      | 04/30/2008 <sup>(2)</sup>                                      | 04/30/2018         | Common<br>Stock                                 | 9,000                                  | \$ 0                                 | 0  | D  |            |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 7.15   | 06/28/2017                                 |   | M <sup>(9)</sup> |     |   | 6,000                                      | 05/15/2009 <sup>(2)</sup>                                      | 05/15/2019         | Common<br>Stock                                 | 6,000                                  | \$ 0                                 | 0  | D  |            |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 9  |  |   |                  |     |   |  | 07/28/2011(1)  | 02/28/2020         | Common<br>Stock                                 | 56,000                                 |                                      | 56,000   | D  |            |

| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 12.55   |  |  | 02/28/2012(2)             | 02/28/2021 | Common<br>Stock | 10,000        | 10,000 | D |  |
|--|------------|--|--|---------------------------|------------|-----------------|---------------|--------|---|--|
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 12.45   |  |  | 02/28/2013 <sup>(2)</sup> | 02/28/2022 | Common<br>Stock | 10,195        | 10,195 | D |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 15.34   |  |  | 02/28/2014 <sup>(2)</sup> | 02/28/2023 | Common<br>Stock | 8,000         | 8,000  | D |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 41.84   |  |  | 02/28/2015 <sup>(2)</sup> | 02/28/2024 | Common<br>Stock | 6,200         | 6,200  | D |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 53.88   |  |  | 02/28/2016 <sup>(2)</sup> | 02/28/2025 | Common<br>Stock | 6,000         | 6,000  | D |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 20.51   |  |  | 02/28/2017 <sup>(3)</sup> | 02/28/2026 | Common<br>Stock | 3,234         | 3,234  | D |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 31.7    |  |  | 03/28/2018 <sup>(3)</sup> | 03/28/2027 | Common<br>Stock | 2,233         | 2,233  | D |  |
| Restricted<br>Stock<br>Units                     | <u>(4)</u> |  |  | (6)                       | 02/28/2018 | Common<br>Stock | 1,334<br>(5)  | 1,334  | D |  |
| Restricted<br>Stock<br>Units                     | <u>(4)</u> |  |  | <u>(7)</u>                | 02/28/2019 | Common<br>Stock | 1,887<br>(5)  | 1,887  | D |  |
| Restricted<br>Stock<br>Units                     | <u>(4)</u> |  |  | (8)                       | 08/02/2019 | Common<br>Stock | 26,252<br>(5) | 26,252 | D |  |
| Restricted<br>Stock<br>Units                     | <u>(4)</u> |  |  | (7)                       | 03/28/2020 | Common<br>Stock | 6,700<br>(5)  | 6,700  | D |  |

## **Reporting Owners**

| B 4 6 W   | Relationships |              |                          |       |  |  |  |  |  |
|---|---------------|--------------|--------------------------|-------|--|--|--|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer                  | Other |  |  |  |  |  |
| Grinis Scott D<br>35 EAST WACKER DRIVE<br>SUITE 2400<br>CHICAGO, IL 60601 |               |              | Chief Technology Officer |       |  |  |  |  |  |

## Signatures

| /s/ Shelly O'Brien, by power of attorney for Scott Grinis | 06/30/2017 |
|---|------------|
| **Signature of Reporting Person                           | Date       |

#### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option grant vests in four installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (2) Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (3) This option grant vests over a 3-year period, one-third of the total amount vests on the first anniversary of the applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- (4) Each restricted stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock
- (5) Each restricted stock unit represents the contingent right to receive one share of common stock upon vesting of the unit.
- (6) The reporting person was granted 4,000 restricted stock units on February 28, 2015. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.
- (7) These restricted stock units vest over a 3-year period, with 1/3 of the shares vesting on the first anniversary of the date of grant and one-twelfth of the total amount vesting on each three-month anniversary of the date of grant.
- (8) These restricted stock units vest over a 3-year period, with one-twelfth of the total amount vesting on each three-month anniversary of the date of grant.
- (9) Reflects cashless exercise of stock options which were granted pursuant to Rule 16b-3.
- (10) The Common Shares reported herein as being sold were sold at a range of between \$38.35 and \$39.30 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (11) The Common Shares reported herein as being sold were sold at a range of between \$39.40 and \$39.50 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (12) The Common Shares reported herein as being sold were sold at a range of between \$39.25 and \$39.40 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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