UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

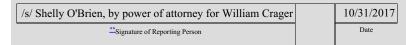
| Name and Address of Reporting Person * Crager William | | | | | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
|--|------------------------|---|---|------|---|-------------------|---|------------------------------|--|--|----------------------|--|-------------------------------------|--------------------|---|------------------------------------|---------------------|--|
| (Last) (First) (Middle) 35 EAST WACKER DRIVE, SUITE 2400 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/27/2017 | | | | | | | X_Officer (give title below) Other (specify below) President | | | | | | |
| (Street) CHICAGO, IL 60601 | | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person | | | | | | |
| (City) | | (State) | (Zip) | | | | Tal | ole I - Non-l | Derivati | ive Securi | ties Acqu | ired, D | isposed of, | or Benefic | ially Owned | | | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Tr Code (Inst | ansaction | 4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5) | | quired (A) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | eficially | Ownership Form: | | Nature Indirect neficial | | |
| | | | | | | , | | ode V | Amour | (A) or (D) | Price | | - " " , | | | or Indirection (I) (Instr. 4) | | |
| Common Stock 10/27/2017 | | | 10/27/2017 | | | S ⁽¹⁰⁾ | | 5,000 | D | \$ 53.31 (11) | 150, | 555 | | I | | | | |
| Common Sto | ock | | | | | | | | | | | 100 | | | | I | Ву | wife |
| Reminder: Repo | ort on a separa | ate line for each cla | | | | | | Pers this curre | form ar ently va | e not red alid OMB | quired to control | respo numb | nd unless | | contained displays a | in SE | C 147 | 4 (9-02) |
| | | | Table II | | | | | cquired, Di its, options, | | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Price of Derivative | 3. Transaction Date (Month/Day/Year | 3A. Deemed Execution Date, it any (Month/Day/Year | Code | Transaction N Code of (Instr. 8) | | vative irities | Expiration (Month/Da | iration Date of U nth/Day/Year) Sec | | of U Secu | Underlying De curities Sec | | | 9. Number of Derivative Securities Beneficially Owned | Owne Form Deriv Secur | of ative ity: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Security | | | | | (A) (| osed O) r. 3, | | | | | | | | Following Reported Transaction(s (Instr. 4) | Direct or Ind (I) (Instr. | irect | |
| | | | | Code | V | (A) | (D) | Date Exercisabl | | Expiration Date | Title | ; | Amount or Number of Shares | | | | | |
| Employee Stock Option (Right to Buy) | \$ 7.5 | | | | | | | 04/30/20 |)09 ⁽¹⁾ | 04/30/20 | 1181 | nmon tock | 14,000 | | 14,000 | Е |) | |
| Employee Stock Option (Right to Buy) | \$ 7.15 | | | | | | | 05/15/20 |)10 ⁽¹⁾ | 05/15/20 | 1191 | nmon tock | 12,000 | | 12,000 | Г | | |
| Employee Stock Option (Right to Buy) | \$ 9 | | | | | | | 07/28/20 |)11 ⁽²⁾ | 07/28/20 | | nmon tock | 164,000 | | 164,000 |) [|) | |
| Employee Stock Option (Right to Buy) | \$ 12.55 | | | | | | | 02/28/20 |)12 ⁽¹⁾ | 02/28/20 | | mmon tock | 25,000 | | 25,000 | Г |) | |
| Employee Stock Option (Right to Buy) | \$ 12.45 | | | | | | | 02/28/20 |)13 ⁽¹⁾ | 02/28/20 | 1771 | nmon tock | 13,954 | | 13,954 | Б |) | |

| Employee Stock Option (Right to Buy) | \$ 15.34 | | | 02/28/2014 ⁽¹⁾ | 02/28/2023 | Common Stock | 13,500 | 13,500 | D | |
|--|------------|--|--|---------------------------|------------|-----------------|---------------------|--------|---|--|
| Employee Stock Option (Right to Buy) | \$ 41.84 | | | 02/28/2015(1) | 02/28/2024 | Common Stock | 14,100 | 14,100 | D | |
| Employee Stock Option (Right to Buy) | \$ 53.88 | | | 02/28/2016 ⁽¹⁾ | 02/27/2025 | Common Stock | 11,400 | 11,400 | D | |
| Employee Stock Option (Right to Buy) | \$ 20.51 | | | 02/28/2017 ⁽⁴⁾ | 02/28/2026 | Common Stock | 5,852 | 5,852 | D | |
| Employee Stock Option (Right to Buy) | \$ 31.7 | | | 03/28/2018 ⁽³⁾ | 03/28/2027 | Common Stock | 5,733 | 5,733 | D | |
| Restricted Stock Units | <u>(5)</u> | | | <u>(7)</u> | 02/28/2018 | Common Stock | 2,534 (6) | 2,534 | D | |
| Restricted Stock Units | <u>(5)</u> | | | (8) | 02/28/2019 | Common Stock | 2,928 <u>(6)</u> | 2,928 | D | |
| Performance Stock Unit Award | <u>(5)</u> | | | <u>(9)</u> | 05/12/2019 | Common Stock | 33,334 | 33,334 | D | |
| Restricted Stock Units | <u>(5)</u> | | | (8) | 03/28/2020 | Common Stock | 17,200 (6) | 17,200 | D | |

Reporting Owners

| D (O V) | Relationships | | | | | | | |
|---|---------------|--------------|-----------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Crager William 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601 | | | President | | | | | |

Signatures



Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option grant vests over a 3 year period; one-third of the total amount vests on each anniversary of the date of grant.
- (2) This option grant vests over a 4 year period; one-fourth of the total amount vests on each anniversary of the date of grant.
- (3) This option grant vests over a 3 year period; one-third of the total amount vests on the first anniversary of the date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- (4) This option grant vests over a 3 year period; one-twelfth of the total amount vests on each three-month anniversary of the sate of grant.
- (5) Each restricted stock unit or performance stock unit is the economic equivalent of one share of Envestnet, Inc. Common Stock
- (6) Each restricted stock unit or performance stock unit represents the contingent right to receive one share of common stock upon the vesting of the unit.
- (7) These restricted stock units vest over a 3-year period; one-third of the total amount vests on each anniversary of the date of grant.
- (8) These restricted stock units vest over a 3-year period; one-third of the total amount vests on the first anniversary of the date of the grant of restricted stock units and then one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- The Reporting Person will earn a percentage of his performance stock unit award ("Banked Units") based on specific adjusted EBIDTA goals for the relevant performance period. This performance stock unit award vests over a 3 consecutive one-year performance periods, with 33.33% of Banked Units vesting following the First Performance Period, 50% of the outstanding Banked Units following the Second Performance Period and 100% of the outstanding Banked Units following the Final Performance Period, as described in the executive's employment agreement dated May 12, 2016 by and between the Company and the Reporting Person.

(10) Sale pursuant to 10b5-1 Plan.

(11) The Common Shares reported herein as being sold were sold at a range of between \$52.85 and \$53.60 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.