FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Sisteron Yves				2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 35 E. WACKER DRIVE, SUITE 2400				3. Date of Earliest Transaction (Month/Day/Year) 02/29/2012					Officer (give title below) Other (specify below) Director					
(Street)				_X_ For					_X_ Form fil	ividual or Joint/Group Filing(Check Applicable Line) um filed by One Reporting Person um filed by More than One Reporting Person				
CHICAC (City	GO, IL 606	(State)	(Zip)							_				
		(State)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
(Instr. 3) Dat		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		tion	(A) or Disp (Instr. 3, 4 a		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		ollowing (s)	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	Amount	or (D)	Price				(I) (Instr. 4)	
Common	Stock		02/29/2012		P		4,500	A	\$ 12.84 (1)	4,500			D	
Common	Stock		03/01/2012		P		4,500	A	\$ 12.55	9,000			D	
Common	Stock		03/02/2012		P		1,000	A	\$ 12.2	10,000			D	
Common	Stock		03/06/2012		P		5,000	A	\$ 11.74	15,000			D	
Common	ı Stock									449,411			I	By GRP II Investors, L.P. (2)
Commor	ı Stock									209,156			I	By GRP II Partners, L.P. (2)
Commor	Stock									1,595,74	16		I	By GRPVC (2) (3)
Reminder:	Report on a s	separate line	for each class of secu Table II -	rities beneficially o		Per con the	sons wh tained in form dis	o res n this splays	form are	e not requently valid	ction of inf uired to res OMB conf	spond unle	ess	C 1474 (9-02)
1. Title of	2	3. Transacti		(e.g., puts, calls, w	arrants, op 5.		s, conver			itle and	8 Price of	9. Number	of 10.	11. Natur
	Conversion		Execution Day (Year) any	ate, if Transaction Code (Instr. 8)		and (M	Jate Exer I Expiration	on Date	e Am Und Sec	ount of derlying urities str. 3 and		9. Number Derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	y Owner Form of Deriva Securi Direct or Indi	rship of Indirect Beneficia Ownershity: (Instr. 4)

	Code V	(A) (D)	Exercisable	Expiration Date	Title	Amount or Number of Shares					
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Reporting Owners

D 4: 0 N /	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Sisteron Yves 35 E. WACKER DRIVE SUITE 2400 CHICAGO, IL 60601	X		Director				

Signatures

/s/ Shelly O'Brien by power of attorney for Yves Sisteron	03/07/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average share purchase price.
 - GRPVC, L.P. is the general partner of GRP II Partners, L.P. GRP Management Services Corporation is the general partner of each of GRPVC, L.P. and GRP II Investors, L.P. Mr. Sisteron, together with Steven Dietz and Brian McLoughlin, is an officer of GRP Management Services Corporation. Mr. Sisteron, together with Herve Defforey,
- (2) Steven Dietz, Brian McLoughlin and Mark Suster, is a member of the investment committee of GRP II Partners, L.P. Pursuant to contractual arrangements, GRP II Investors, L.P. has granted GRP Management Services Corporation the authority to vote and dispose of the shares held by it in the same manner as the investment committee votes or disposes of the shares held by GRP II Partners, L.P. (Continued to footnote 3)
- While Mr. Sisteron may be deemed to possess indirect beneficial ownership of the shares owned by GRPVC, L.P., GRP II Partners, L.P. and GRP II Investors, L.P., he does (3) not have sole voting or investment power with respect to such shares and, as a result, disclaims beneficial ownership of any and all such shares except to the extent of his pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.