FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)															
Name and Address of Reporting Person * O'Brien Shelly				2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 35 E. WACKER DRIVE, SUITE 2400				3. Date of Earliest Transaction (Month/Day/Year) 03/27/2012							X Officer (give title below) Other (specify below) General Counsel					
(Street) CHICAGO, IL 60601			4. If Amendment, Date Original Filed(Month/Day/Year)							n/Day/Year	_X_ Form	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
)	(State)	(Zip)			Ta	ble I	- Non	-Deri	ivative S	Securitie	es Acq	uired, Dis	oosed of, or	Beneficially	Owned	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Exec any	xecution Date, if	Code (Instr. 8)		tion			of (D) Benefici Reporte	lly Owned Following		Ownership	Beneficial	
			(Month/Day/Year)			ode	V	Amoun	(A) or t (D)	Price		nd 4)		or Indirect	Ownership (Instr. 4)	
Stock		03/27/2012(1)					S		3,000	D	\$ 12.7	27,443			D	
							quire	the fo	orm dis	splays a of, or Be	a curr enefici	ently vali	d OMB con			
2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Da	ite, if	4. Transac Code	etion	5. Numl of Deriv Secur Acqu (A) o Dispo of (D (Instr	rative rities ired rosed) . 3, d 5)	6. Da and I (Mor	ate Exer Expiration nth/Day/	cisable on Date 'Year)	7. At Ur Se (Ir 4)	Title and mount of nderlying curities astr. 3 and Amount or Numbe of	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivat Security Direct (or Indir (s) (I)	Beneficial Ownership (Instr. 4)
	d Address of Shelly ACKER Di GO, IL 606 Stock Report on a s Conversion or Exercise Price of Derivative	Shelly (First) ACKER DRIVE, SUIT (Street) GO, IL 60601 (State) ecurity Stock Report on a separate line for Exercise Price of Derivative Stock 3. Transaction Date (Month/Day/1907)	d Address of Reporting Person Shelly (First) (Middle) ACKER DRIVE, SUITE 2400 (Street) GO, IL 60601 (State) (Zip) ecurity 2. Transaction Date (Month/Day/Year) Stock 03/27/2012 Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) A. Deemed Execution Data any (Month/Day/	d Address of Reporting Person* Shelly (First) (Middle) (ACKER DRIVE, SUITE 2400 (Street) 4. If GO, IL 60601 (State) 2. Transaction Date (Month/Day/Year) Stock (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table II - Deriv (e.g., 1) 2. Transaction Date (Month/Day/Year) (e.g., 1) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	2. Issuer Note Shelly (First) (Middle) (ACKER DRIVE, SUITE 2400 (Street) (Street) (Street) (A. If Amendre (An It Amendre	d Address of Reporting Person* Shelly (First) (Middle) (ACKER DRIVE, SUITE 2400 (Street) (Street) (Street) (Street) (Street) (A. If Amendment, B. Date (Month/Day/Year) (Street) (Month/Day/Year) (Month/Day/Year) Stock (2ip) Ta 2. A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities beneficially on the Execution Date, if any (Month/Day/Year) Table II - Derivative Securities beneficially on the Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. A. Deemed Execution Date, if Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	d Address of Reporting Person* Shelly CKER DRIVE, SUITE 2400 (Street) (A. If Amendment, Date (A. Deemed Execution Date, if Omnth/Day/Year) (Instruction Date, if Omnth/Day/Year) (Code (e.g., puts, calls, warrant any (Month/Day/Year) (Month/Day/Year) (A. Deemed Execution Date, if Omnth/Day/Year) (Code (e.g., puts, calls, warrant any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instruction Date, if Omnth/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instruction Date, if Omnth/Day/Year) (Instruction Date, Instruction D	2. Issuer Name and Ticker of ENVESTNET, INC. [EII of McKER DRIVE, SUITE 2400 (Street) (Street) (ACKER DRIVE, SUITE 2400 (3/27/2012 (1) (Street) (3/27/2012 (1) (Street) (1) (State) (2/2) (2/2) (2/2) (2/2) (2/2) (2/2) (1/2)	Address of Reporting Person* Shelly CKER DRIVE, SUITE 2400 (Street) (Street) (Street) (Street) (Street) (A. If Amendment, Date Original File of Code (Instr. 8) (Month/Day/Year) (Stock) (State) (Zip) Table I - Non-Der (Month/Day/Year) (Month/Day/Year) (Code V) Stock (A. Deemed Execution Date, if (Month/Day/Year) (Month/Day/Year) (Code V) Table II - Derivative Securities Acquired, Disposed of (D) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Date (Execution Date, if (Month/Day/Year) (A.) Code of (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Date Exerting And Ticker or Transaction (Month/Day/Year) (Month/Day/Year)	Code V Amount Stock O3/27/2012(1) Stock O3	Address of Reporting Person Shelly Code Code	Address of Reporting Person Shelly Code Code	Address of Reporting Person* Code V Amount Code V Amount Companies Contained in this form are not requested for Contained in this form are not requested for Coversion Date Core Code Contained in this form are not requested for Contained in this form are not requested for Code Code Contained in this form are not requested for Code Code Contained in this form are not requested for Code Code Contained in this form are not requested for Code Code Contained in this form are not requested Code Contained in this form are not requested Code Code Contained in this form are not requested Code Code Contained in this form are not requested Code Code	Code Code	Stock O3/27/2012(11) Stock O3/27/2012(Address of Reporting Persons 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] 5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director (Check all applicable) Oktober 1972 Other (specify to Other

Reporting Owners

D (1 0 N /	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
O'Brien Shelly 35 E. WACKER DRIVE SUITE 2400 CHICAGO, IL 60601			General Counsel						

Signatures

/s/ Shelly O'Brien	03/28/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Sale pursuant to a 10b5-1 Plan.
- (2) Average share sales price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.