## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																	
1. Name and Address of Reporting Person * Johnson James					2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)XDirector10% Owner					
(Last) (First) (Middle) 35 E. WACKER DRIVE, SUITE 2400					3. Date of Earliest Transaction (Month/Day/Year) 04/02/2012								Officer (give title below) Other (specify below)  Director						
(Street) CHICAGO, IL 60601				4. If A	4. If Amendment, Date Original Filed(Month/Day/Year)									6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City		(State)	(Zip)		Table I - Non-Derivative Securities Acou								cqui	uired, Disposed of, or Beneficially Owned					
1.Title of S (Instr. 3)	Date			Execut any	2A. Deemed 3. Transaction Execution Date, if Code		ion	4. Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5)		B R	d 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		llowing	Ownership Form:		neficial vnership			
G	G: 1					_	Cod	e	V	Amount		Pric	=				(Instr.	4)	
Common	Stock												1	,774			D		
Common	Stock		04/02/2012				S			3,000	D	\$ 13 (2)	3 7	50,368			Ι	In Fu	y Apex vestment and IV P (3)
Common	Stock		04/02/2012				S			1,911 (1)	D	\$ 13 (2)	3 4	78,051			Ι	In	y Apex vestment and V (3)
Common	Stock		04/02/2012				S			89 (1)	D	\$ 13 (2)	3 2	2,214			I	St Pa	y Apex rategic artners V.L.P. (3)
Reminder:	Report on a s	separate line f	or each class of secu	urities be	eneficially	own	ied di	I	Pers	sons whatained i	no resp no this	form	n are	not requ	ction of inf ired to res	spond u	nless	SEC	1474 (9-02)
			Table II -											ly Owned					
Security	Conversion	3. Transactic Date (Month/Day)	on 3A. Deemed Execution De	ate, if	4. Γransactio Code	5. Non No of Do Se Ao (A Di of (Ir	umbe	er tive ties red sed 3,	6. I and	and Expiration Date (Month/Day/Year)  Ar Ur Se		7. Ti Amo Undo Secu (Inst	Title and tount of Derivative Security (Instr. 5)  Str. 3 and Str. 3 and Str. 4  8. Price of Derivative Derivative Security Security Cowned Following Reporte Transac (Instr. 4		ve Ownership es Form of Derivative Security: Direct (D) or Indirect tion(s) (I)		O) ct		
					Code V	V (A	A) (		Dat Exe		Expira Date	tion	Title	Amount or Number of Shares					

### **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Aduress								

Johnson James 35 E. WACKER DRIVE SUITE 2400 CHICAGO, IL 60601	X		Director		
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#### **Signatures**

/s/ Shelly O'Brien by power of attorney for James Johnson	04/04/2012		
**Signature of Reporting Person	Date		

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 Plan.
- (2) Average share sales price.

Mr. Johnson is a Managing Member of Apex Management IV, LLC, which is the sole general partner of Apex Investment Fund IV, L.P. and the Manager of Apex Strategic

(3) Partners IV, LLC. Mr. Johnson is also a Member of Apex Management V, LLC, the sole general partner of Apex Investment Fund V, L.P. Mr. Johnson shares voting and dispositive power over the securities held by these funds. Mr. Johnson disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interests therein

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.