FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | |
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| 1. Name and Address of Reporting Person * Crager William | | | 2. Issuer Name and Ticker or Trading Symbol ENVESTNET, INC. [ENV] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|-------------------------------------------------------------|---------|--------|----------------------------------------------------------------------|-------------|-----------------------------------------------------------------------------------------------------|----------------------------------------|--|--|--|
| (Last) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2024 | | Director Officer (give title below) | 10% Owner Other (specify below) | | | |
| 1000 CHESTERBROOK BOULEVARD | | LEVARD | | | Chief Executive Officer | | | | |
| SUITE 250 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (Street) BERWYN | РА | 19312 | _ | X | | orung Person n One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | |
| (City) | (State) | | erivative Securities Acquired, Disposed of, or Benef | ficially Ow | ned | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Ad Disposed Of (D | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------------|---------------------------------|---|------------------------------------|---------------|---------|------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/27/2024 | М | | 14,100 | Α | \$41.84 | 334,432 | D | |
| Common Stock | 02/27/2024 | F | | 12,336 | D | \$50.91 | 322,096 | D | |
| Common Stock | | | | | | | 100 | Ι | By wife |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Deriva Secur Acqui or Dis | ative Expiration Date (Month/Day/Year) ired (A) sposed of str. 3, 4 | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|-----------------------------------------------------|---------|--------------------------------------------|-------------------------------------------------------------|---------------------------------|---|------------------------------------|---------------------------------------------------------------------------------|---------------------------|--------------------------------------------------------------------------------------------|-----------------|-------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$41.84 | 02/27/2024 | | М | | | 14,100 | 02/28/2015 ⁽¹⁾ | 02/28/2024 | Common Stock | 14,100 | \$ <u>0</u> | 0 ⁽²⁾ | D | |

Explanation of Responses:

1. Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.

2. Total does not include options from other tranches with different exercise prices, vesting dates, and expiration dates.

Remarks:

/s/ Shelly O'Brien, by Power-of-Attorney for William Crager

** Signature of Reporting Person

02/28/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.